

FOR IMMEDIATE RELEASE
Tuesday, October 13, 2026

Media Contact: Frank Richards, President
Alaska Gasline Development Corporation
communications@agdc.us | (907) 330-6300

AGDC Applauds President Trump's Remarks Highlighting International Investment Interest in the Alaska LNG Project

ANCHORAGE, AK - The Alaska Gasline Development Corporation (AGDC) today welcomed comments made by President Donald Trump during a rally in Wasilla, Alaska, highlighting growing international momentum and strategic investment interest from key Asian partners—including South Korea and Taiwan—in the Alaska LNG Project.

"AGDC remains fully focused on bringing the Alaska LNG Project to fruition," said Frank Richards, President of AGDC. "As lead developer, Glenfarne continues to drive vital commercial and development momentum. AGDC is actively supporting Glenfarne's constructive engagement with international energy partners, the U.S. Department of Commerce, and federal leadership. We are committed to collaborating across all levels of government and with international stakeholders to align commercial support and fulfill our core mission: delivering affordable, reliable energy to Alaskans."

International commercial interest and off-take commitments from key allies underscore the strategic importance of North Slope natural gas to domestic energy security and Pacific Rim export capacity, reinforcing the project's viability on a global scale.

"Our priority as a Board has always been to advance the interests of the State of Alaska by aggressively pursuing the commercialization of North Slope natural gas," said Warren Christian, Board Chair of AGDC. "Strong commercial interest from strategic foreign partners reinforces AGDC's role as a supportive public partner through the development of strategic framework options while preserving the fundamental protections that directly benefit our local communities."

AGDC is prioritizing the delivery of natural gas in-state for the maximum benefit of Alaskans. In all discussions regarding project structure, AGDC remains committed to safeguarding three core strategic requirements:

- **Preservation of the Alaska Advantage Principles:** Securing rights to sufficient natural gas supply to meet Alaska's in-state energy needs now and for generations to come.
- **No Fiscal Burden on Taxpayers:** Ensuring AGDC's carried interest structure remains intact, insulating state taxpayers from financial liability.
- **Project Continuity:** Maintaining clear ownership and protection of critical project data, permits, and physical assets.

AGDC continues to work closely with Glenfarne, federal agency partners, international allies, and key regional stakeholders to advance the Alaska LNG Project toward final commercial structuring and construction.

About Alaska Gasline Development Corporation (AGDC)

The Alaska Gasline Development Corporation (AGDC) is an independent public corporation of the State of Alaska empowered under Alaska Statute 31.25 to maximize the benefit of Alaska's North Slope natural gas resources. AGDC is dedicated to advancing the infrastructure necessary to deliver clean, affordable, and reliable energy to Alaskans and international markets. For more information, visit agdc.us.

###