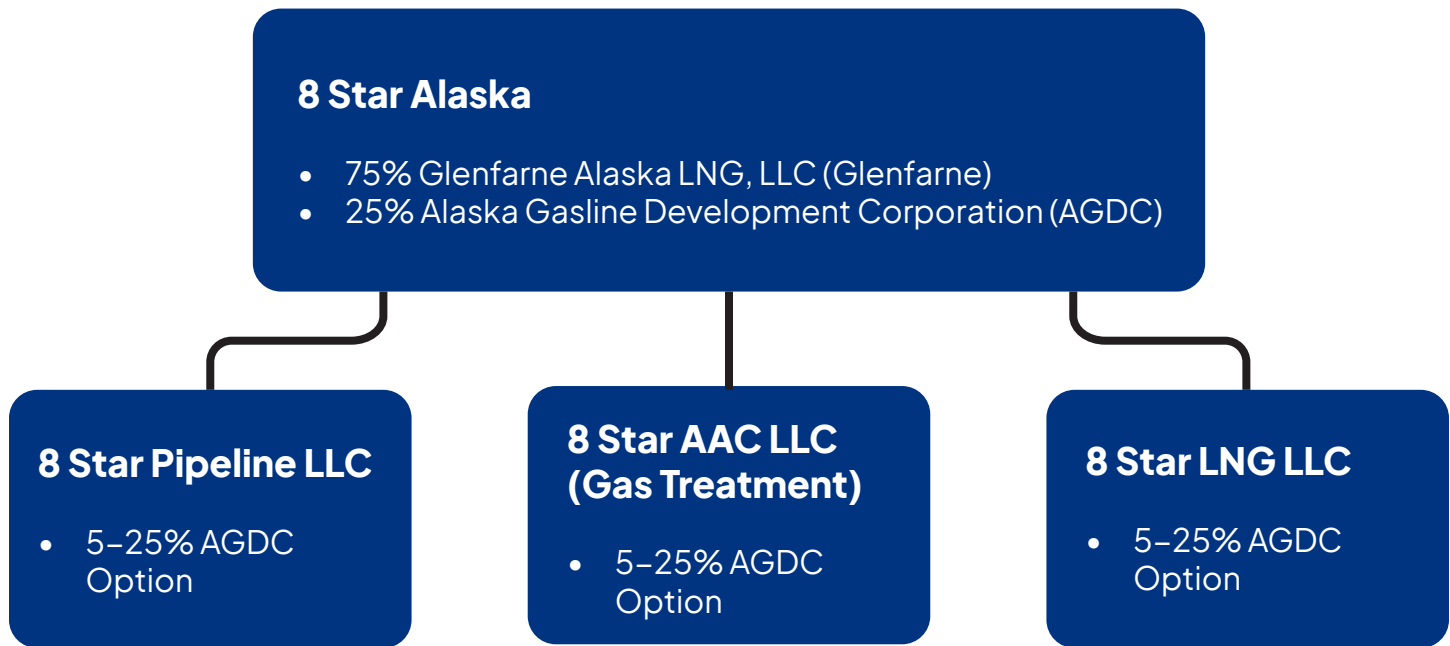


8 Star Alaska, LLC ALASKA LNG PROJECT

Alaska's Path to Affordable Energy
and Sustainable Revenue

ALASKA
GASLINE
DEVELOPMENT CORP.



8 Star Alaska LLC is partnership of Glenfarne Alaska LNG, LLC and Alaska Gasline Development Corporation to develop the Alaska LNG Project to bring gas to Alaskans and create an additional opportunity to export LNG.

Glenfarne Alaska LNG, LLC owns 75% of 8 Star Alaska LLC and is the Managing Partner.

- Glenfarne Alaska LNG, LLC's role is the managing partner and project developer, leading the development of the project, financing the project and building an economically viable project to deliver gas to Alaska and LNG for export.

AGDC owns 25% in 8 Star Alaska LLC, at no additional cost, risk or dilution, no requirement to take on ANY obligations. AGDC will have up to 180 days to elect to participate as equity participant in the three sub-projects, individually or collectively. AGDC's equity option in the underlying three LLC companies has a minimum of 5% and up to 25% opportunity. The State of Alaska and other Alaskan entities could invest through AGDC as a limited partner and receive preferred equity rights, limiting risk.

AGDC could also offer the equity to Alaskans to invest as limited partners, as well as many other opportunities as decided by AGDC.