

# PROJECT BENEFITS SUMMARY

What an alternative tax structure enables over the life of the project: estimated state benefit over 30 years of operations.

## 30-YEAR STATE BENEFIT SUMMARY – \$22.532 billion

### State Property Tax + NGPAT (Natural Gas Pipeline Alternative Tax) – \$506 million

- State LNG Project NGPAT: \$317 million
- State New Development Property Tax (subject to 20 mils rate): \$189 million

### State Corporate Income Tax – \$1.826 billion

- Upstream Corporate Income Tax: \$1.826 billion

### State Gas Royalties – \$9.547 billion

- State General Fund Royalties: \$5.681 billion
- Permanent Fund Royalties: \$2.387 billion
- School Fund Royalties: \$48 million
- Rural Affordable Energy Fund Royalties: \$1.432 billion

### Additional Oil Development Revenue (Condensate) – \$665 million

- State General Fund Royalties: \$495 million
- Permanent Fund Royalties: \$166 million
- School Fund Royalties: \$3 million

### Production Tax Revenue – \$9.988 billion

- Gas Production Tax: \$8.623 billion
- Upstream Development Oil Production Tax Increase: \$1.365 billion

## 30-YEAR LOCAL GOVERNMENT BENEFIT SUMMARY – \$3.968 billion

Local governments benefit primarily through property tax and NGPAT based on infrastructure location.

- Local LNG project NGPAT: \$2.277 billion
- North Slope Borough New Development Property Tax: \$1.692 billion

Property tax and NGPAT value is distributed based on location. Any borough or community with project infrastructure receives proportional valuation.

- North Slope Borough
- Fairbanks North Star Borough
- Denali Borough
- Matanuska-Susitna Borough
- Kenai Peninsula Borough
- Other areas touched by the pipeline corridor

*\*Based on Spring 2026 modeling assumptions as of March 23, 2026. Will be refined as contracts and structure are finalized.*

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