



# Meeting Minutes

## ALASKA GASLINE DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

March 27, 2025

03:00 PM

A Special Telephonic Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held on March 27th, 2025, convening at 03:01 PM.

The following board members attended except as otherwise noted:

Warren Christian	Chair
Janet Wiess	Vice-Chair
Mike Chenault	Secretary/Treasurer
COMMISSIONER Ryan Anderson	Director
COMMISSIONER Julie Sande	Director
Doug Tansy	Director
Dennis Michel	Director

- I. CALL TO ORDER: Chair Christian convened the meeting at 03:01 PM.
- II. ROLL CALL: A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.

- III. APPROVAL OF AGENDA: Director Michel made a motion to approve the agenda. Vice Chair Weiss second. The motion to approve the agenda passed unanimously (7-0).
- IV. APPROVAL OF MINUTES: Director Chenault moved to approve board meeting minutes from December 13, 2024. Vice Chair Weiss second. The approval of the board meeting minutes from December 13, 2024, passed unanimously (7-0).
- V. PRESIDENTS REPORT: AGDC President Frank Richards greeted the Board and presented the March 27, 2025, Board of Directors Meeting President's Report:
  - A. Safety Moment
  - B. Financial Reporting
  - C. Legislative Update
  - D. Venture Development
  - E. Private Sector Lead Party Update
  - F. Environmental, Regulatory & Lands Update

Director Michel moved to accept the President's Report; Director Tansy seconded the motion. The President's Report was accepted unanimously (7-0).

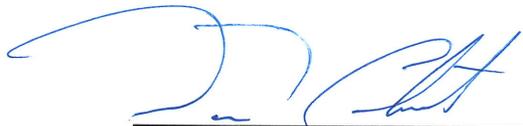
- VI. EXECUTIVE SESSION: Director Tansey motioned the Board enter into an executive session for the purpose of discussing the development of the Alaska LNG Project and AGDC's ownership and participation in the Project. Vice Chair Weiss seconded. A roll call vote was conducted, the motion passed unanimously (7-0), and executive session was entered at 3:19 PM.

The Board concluded Executive Session at 5:17 PM.

- VII. MOTION TO AMEND AGENDA: Vice Chair Weiss made a motion to amend the agenda in order to appropriately consider a resolution that authorizes AGDC participation in the Alaska LNG project through its ownership in 8 Star, LLC. Director Michel seconded the motion. A roll call vote was conducted and the motion was approved 6-0, with Director Tansy abstaining.
- VIII. RESOLUTION 2025-001: Chair Christian asked Ms. Wendy Horton, Assistant Attorney General with the Alaska Department of Law, to read Resolution 2025-001. Following the reading, Vice Chair Weiss made a motion to approve Resolution 2025-001, with Secretary/Treasurer Chenault seconding. Chair Christian asked for a roll call vote. Resolution 2025-001 passed 6-1.
- IX. PUBLIC COMMENTS
- A. Telephonic/Virtual Comments
1. Mr. Brendan Duval
  2. Senator Jesse Bjorkman
  3. Mr. Joey Merrick
  4. Mr. Jeff Landfield
  5. Ms. Angela Kuest
  6. Ms. Cindy Roberts
  7. Mr. Eric Stone
- X. BOARD MEMBER COMMENTS:
- A. Secretary/Treasurer Chenault: Thanked AGDC President Richards for the years of hard work on the Alaska LNG project, beginning in 2008. Secretary/Treasurer Chenault understands there are questions about the Project but is proud to be a part of the team that came up with a plan, thinking first about the people of Alaska, to move the Alaska LNG project forward and potentially make the project a reality. One of the primary considerations of Secretary/Treasurer Chenault is delivering affordable natural gas to Alaskans, all along the project, and with a good team, believes the team has been properly assembled and is proud to support it.

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- B. DIRECTOR MICHEL: Director Michel echoed what Secretary/Treasurer Chenault said, and added that the Board has reviewed many, robust documents and believes that the protections have been put in place for the State of Alaska. Director Michel stated he is proud to have helped move the project forward.
  - C. VICE CHAIR WEISS: Thanked Alaskans on the call and the interest in the project and in the desire to see the State of Alaska thrive. Vice Chair Weiss stated that she looks forward to having the opportunity to discuss and inform Alaskans about what the Board enabled today and looks forward to the progress and dialog yet to come. Vice Chair Weiss commented it is a privilege to work with the team and then welcomed and thanked Glenfarne for being a part of the conversation and working diligently with Alaska, for Alaska.
  - D. CHAIR CHRISTIAN: Acknowledged that while the process may seem to have been quick, and that there are many things that cannot be discussed due to NDAs, there has been a great deal of input from (Alaska) state departments, commissioners, and other advisors that have help the Board get to where they are today and he's very happy with where we're at. With south central Alaska running out of time (for Cook Inlet gas), we need to get a solution moving forward sooner rather than later. Chair Christian commented that he appreciated everyone's hard work on the Project.
- XI. ADJOURNMENT: Vice Chair Weiss made a motion to adjourn; seconded by Secretary/Treasurer Chenault. The meeting adjourned at 05:46 PM.



Warren Christian, Chair

6-18-25

Date