

## ALASKA GASLINE DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

June 18, 2025

09:00 AM

A Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held on June 18, 2025, at the Anchorage Legislative Information Office (LIO) convening at 09:00 AM.

The following board members attended except as otherwise noted:

Warren Christian	Chair
Janet Wiess	Vice-Chair
Mike Chenault	Secretary/Treasurer
COMMISSIONER Ryan Anderson	Director
COMMISSIONER Julie Sande	Director
Doug Tansy	Director
Dennis Michel	Director

- I. CALL TO ORDER: Chair Christian convened the meeting at 09:02 PM.
- II. ROLL CALL: A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.

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- III. APPROVAL OF AGENDA: Director Michel made a motion to approve the agenda. Secretary/Treasurer Chenault second. The motion to approve the agenda passed unanimously.
- IV. APPROVAL OF MINUTES: Vice Chair Weiss moved to approve board meeting minutes from December 13, 2024. Director Michel second. The approval of the board meeting minutes from December 13, 2024, passed unanimously.
- V. PRESIDENTS REPORT: AGDC President Frank Richards greeted the Board and presented the June 18, 2025, Board of Directors Meeting President's Report:
  - A. Safety Moment
  - B. Financial Reporting
  - C. Legislative Update
  - D. Commercial & Program Management
  - E. Strategic Plan Update
  - F. FY26 Authorization for Expenditure (AFE)

Director Michel moved to accept the President's Report; Director Sande seconded the motion. The President's Report was accepted unanimously (7-0).

- VI. PUBLIC COMMENTS
  - A. In Person
    - 1. Rep. Tomaszewski
  - B. Telephonic/Virtual Comments
    - 1. Mr. Karl Gohlke
    - 2. Mr. Tim Navarre
- VII. RESOLUTION 2025-002: Chair Christian provided a summary of Resolution 2025-002 and then asked Ms. Wendy Horton, Assistant Attorney General with the Alaska Department of Law, to provide comments on Resolution 2025-002. Following the reading, Director Tansy

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made a motion to approve Resolution 2025-002, with Director Michel seconding. Chair Christian asked for a roll call vote. Resolution 2025-002 passed unanimously.

### VIII. BOARD MEMBER COMMENTS:

- A. VICE CHAIR WEISS: Thanked the AGDC team, highlighting the difficulty of the Board objectives laid out for AGDC the previous year, and making note of the fact that every one of them was accomplished. Acknowledged a fully permitted project, the federal governments support of the project, a partner, and a federal loan guarantee. She commented on how all this makes for an amazing time for the State of Alaska and Alaskans and how it will affect our energy future and how the recent accomplishments should be celebrated.
- B. DIRECTOR ANDERSON: Director Anderson reiterated comments made by Vice Chair Weiss, highlighting the progress over the last year and commenting on how much recognition the team deserves. Director Anderson is excited for the future and thought that Alaskans should be too.
- C. DIRECTOR MICHEL: Commented on how things change and how AGDC will be “full steam ahead” serving as an “advisor and auditor” of the private sector, which is position he believes most Alaskans want. Director Michel commented that the goal was to find a private developer for Alaska LNG, which AGDC accomplished, which will bring change, that Director Michel looks forward to as the project advances.
- D. DIRECTOR TANSY: Offered congratulations for the accomplishments and the achievements relative to the Strategic Plan and highlighted the “theme” of the Board’s comments, which is the reaching of a significant milestone. Director Tansy highlighted that there has been more progress recently than in his entire lifetime as a tradesperson and noted his significant excitement to see the next steps for the project.
- E. Secretary/Treasurer Chenault: Thanked AGDC President Richards and the employees at AGDC for the work to move the project forward. Director Chenault thanked the board for their vision and faith in the project. Said it will be a good project for Alaska and highlighted the

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revenue it would bring for Alaskans, and the energy it will provide thought out the state.

- F. DIRECTOR SANDE: Thanked her fellow Board members for their comments and recognized President Richards and the small team at AGDC for doing an excellent job. She brought up that of all the boards she sits on, when the AGDC Board provided direction and feedback to the AGDC team, President Richards and the small team at AGDC respond in a way that she has not seen on any other board. Director Sande received a great deal of feedback after the Sustainable Energy Conference, noting that the energy surrounding the project was contagious, and it made her proud to be a part of the AGDC Board. Director Sande voiced her support for the project, not only because of the impacts it will have on Southcentral Alaska, but on the entire State.

IX. OTHER ITEMS TO COME BEFORE THE BOARD:

- A. PRESIDENT RICHARDS: Responded with thanks to the Board members, reiterating how the small team at AGDC believes in commercializing the North Slope gas assets for Alaska's benefit, recognizing and believing in the opportunity to provide energy for Alaskans and provide the next renaissance for Alaska.

- X. ADJOURNMENT: Director Michel made a motion to adjourn; seconded by Secretary/Treasurer Chenault. The meeting adjourned at 10:30 AM.



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Warren Christian, Chair

08/21/2025

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Date






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Final Audit Report

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