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PRESIDENT TRUMP, CABINET NOMINEES PRIORITIZE ALASKA LNG DEVELOPMENT

ANCHORAGE, AK (Jan 20) – President Trump, via executive order and during confirmation hearings for his cabinet nominees, has ordered the federal government to prioritize the development of the Alaska LNG Project due to Alaska LNG's "critical national importance" and "economic and national security benefits."

The Alaska LNG Project, designed to deliver North Slope natural gas to Alaskans and export LNG to U.S. allies across the Pacific, was authorized by President Trump's administration in 2020, was reauthorized by President Biden's administration in 2022, and is the only federally permitted LNG export facility on the U.S. West Coast, offering direct, canal-free shipping via uncontested waters to Asian markets.

Frank Richards, president of the Alaska Gasline Development Corporation (AGDC), said, "Alaska LNG is broadly supported at federal, state, and local levels because of this project's significant strategic, economic and environmental benefits. Alaska LNG will annually strengthen the U.S. balance of trade by approximately \$10 billion, create thousands of jobs, and eliminate up to 2.3 billion tons of carbon emissions over the project's 30-year authorization. We look forward to working with President Trump as we advance Alaska LNG in support of national strategic priorities, and I'd like to thank Governor Dunleavy and our Congressional Delegation for their unwavering support and advocacy."

Today's executive order, "Unleashing Alaska's Extraordinary Resource Potential," states the policy of the United States is to "prioritize the development of Alaska's liquified natural gas (LNG) potential, including the sale and transportation of Alaskan LNG to other regions of the United States and allied nations within the Pacific region." (Section 2(d)).

The executive order directs the heads of all executive departments and agencies to take all necessary steps to "prioritize the development of Alaska's LNG potential, including the permitting of all necessary pipeline and export infrastructure related to the Alaska LNG Project, giving due consideration to the economic and national security benefits associated with such development." (Section 3(a)(ii)).

The executive order directs the Secretary of the Interior to take all necessary steps to "identify and assess, in collaboration with the Secretary of Defense, the authorities and public and private resources necessary to immediately achieve the development and export of energy resources from Alaska — including but not limited to the long-term viability of the Trans-Alaska Pipeline System and the associated Federal right-of-way as an energy corridor of critical national importance — to advance the Nation's domestic and regional energy dominance, and submit that assessment to the President." (Section 3(a)(xxiii)

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President Trump's cabinet nominees also advocated for Alaska LNG during confirmation hearing exchanges with Alaska Senators Lisa Murkowski and Dan Sullivan:

Confirmation hearing of Chris Wright to be Secretary of the U.S. Department of Energy, January 15, 2025

Sen. Lisa Murkowski: "You know Alaska, you've been up there, you know our issues. Congress has approved a loan guarantee for an Alaska gas line, and I would just ask for your support, if confirmed, that you're going to work with the delegation to help stand up the loan guarantee through regulations, whatever may be necessary to ensure that DOE can actually accept the application when the project proponents are ready. It should be an easy answer."

Department of Energy Nominee Chris Wright: "Tremendous resources in Alaska of oil, natural gas, minerals, mining, logging, geothermal. You've got it all. You've got it all. And to grow natural gas production in Alaska and build infrastructure to export that to the world, given how close it is to the biggest, fastest growing markets in the world in Asia, I think it's a tremendous idea. Great for our country. Great for Alaska. I'm confident that President-elect Trump will be a champion of these ideas of growing American energy production and influence in the world."

Confirmation hearing of Lee Zeldin to be Administrator of the Environmental Protection Agency, January 16, 2025

Sen. Dan Sullivan: "In Alaska, we are working – and I've talked to President Trump about it just recently – we have a very large-scale LNG project that would reduce our trade deficit by billions by exporting cleanburning Alaska natural gas to our Asian allies, get clean-burning Alaska gas to Americans, and would produce thousands of American jobs. Can I get your commitment to help us work on that large-scale LNG project, which will help continue these global emission reductions?"

DOE Nominee Lee Zeldin: "Senator, I would welcome the opportunity, if confirmed, to be able to work with you on this and other issues."

Confirmation hearing of Doug Burgum to be Secretary of the U.S. Department of the Interior, January 16, 2025

Sen. Lisa Murkowski: "We need the help to unleash the opportunities that we have to not only allow Alaska to have that energy independence that we so rightfully should have, but also to be able to help not only our country, but our friends and allies."

About AGDC:

The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska charged with maximizing the benefit of Alaska's North Slope natural gas though the development of infrastructure to deliver gas to local and international markets. More information about the Alaska LNG Project can be found at <u>https://alaska-lng.com</u>. More information about AGDC is available at <u>https://agdc.us</u>.