



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

Fairbanks Pipeline Training Center
3605 Cartwright Ct., Building C, Fairbanks, AK 99709

June 13, 2024

05:30 PM

A Board of Directors Meeting of the Alaska Gasline Development Corporation (“AGDC”) was held on June 13th, 2024, at the Fairbanks Pipeline Training Center, convening at 05:33 pm.

The following board members attended except as otherwise noted:

Warren Christian	Chair
Janet Wiess	Vice-Chair
Mike Chenault	Secretary/Treasurer
COMMISSIONER Ryan Anderson	Director
COMMISSIONER Julie Sande <i>Telephonic</i>	Director
Doug Tansy	Director
Dennis Michel	Director

- I. CALL TO ORDER: Chair Christian convened the meeting at 09:00 am.

- II. ROLL CALL: A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Vice-Chair Weiss made a motion to approve the agenda. Director Tansy second. The motion to approve the agenda passed unanimously (7-0).
- IV. APPROVAL OF MINUTES: Director Michel moved to approve board meeting minutes from February 2, 2024. Vice-Chair Weiss second. The approval of the board meeting minutes from February 2, 2024 passed unanimously (7-0).
- V. PRESIDENTS REPORT: AGDC President Frank Richards welcomed attendees and presented the June 13, 2024 Board of Directors meeting President's Report.
 - A. Safety Moment
 - B. Financial Reporting
 - C. Legislative FY25 Authorization
 - D. Alaska LNG Focus Areas
 - E. Phase 1 Update
 - 1. Introduction of Great Bear Pantheon
 - 2. Presentation by Pat Galvin, Great Bear Pantheon
 - F. LNG Sales Agreement Update
 - G. Lead Developer Update
 - H. Environmental, Regulatory and Lands Update
 - I. FY2025 Authorization for Expenditure
- VI. PUBLIC COMMENTS
 - A. Boardroom Comments
 - 1. Herb Butler, Alaska LNG Community Advisory Council (CAC)
 - 2. Gene Therriault
 - 3. Jacob Howdeshell, Laborers' Local 942
 - 4. Danny Ruerup, Laborers' Local 942
 - 5. John Bray, Laborers' Local 942
 - 6. Joshua Paris, Laborers' Local 942

7. Representative Mike Prax
 - B. Telephonic/Virtual Comments
 1. Tim Navarre, Alaska LNG Community Advisory Council (CAC)
 2. Joey Merrick, Laborers' Local 341/Chair AGLNG
- VII. EXECUTIVE SESSION: None
- VIII. FISCAL YEAR 2025 ALASKA LNG AUTHORIZATION FOR EXPENDITURE (AFE)
- A. Vice-Chair Weiss moved to vote to approve the FY25 Alaska LNG AFE, Secretary/Treasurer Chenault seconded.
 - B. A roll call vote was conducted to approve the FY25 AFE:
 1. Chair Christian – Yes
 2. Vice-Chair Weiss – Yes
 3. Secretary/Treasurer Chenault – Yes
 4. Commissioner Sande – Yes
 5. Commissioner Anderson – Yes
 6. Director Michel – Yes
 7. Director Tansy – Yes
 - C. The FY25 Alaska LNG Authorization for Expenditure was approved unanimously by the Board.
- IX. BOARD COMMENTS:
- A. Director Tansy: Appreciated the comments that came from the meeting attendees. Director Tansy highlighted the critical nature of the mission to deliver energy to Alaska and emphasized how seriously comments made before the Board are taken.
 - B. Secretary/Treasurer Chenault: Thanked attendees for attending and participating. Recognized frustration exists around an Alaska gasline and believes we are closer than ever, and acknowledges the Board is also anxious to move the project forward. Additionally, Secretary/Treasurer Chenault commented on how a gasline project would not only benefit those along the alignment, but throughout the entire State of Alaska.

- C. Vice-Chair Weiss: Thanked attendees for comments and reinforced the goal of a gasline project and the jobs and opportunities it would offer Alaskans.
 - D. Director Michel: Thanked the members of the Laborers' Union that took time to attend and comment and recognized the importance of the Unions to families across the State. He highlighted the synergies of supply and demand that exist for both energy and the synergies between both the interior of Alaska and southcentral and that it may be what's necessary to get the project across the finish line.
 - E. Commissioner Anderson: Appreciated all the comments made before the Board and recognized the AGDC team for their dedication to the project. Additionally, being a Fairbanks resident, recognizes the importance of a gas pipeline to interior residents.
 - F. Commissioner Sande: Thanked the AGDC team and all their hard work on behalf of Alaskans.
 - G. Chair Christian: Thanked the Fairbanks Pipeline Training Center and their staff for hosting the meeting at their facility and all those who took the time to attend.
- X. ADJOURNMENT: Vice Chair Weiss made a motion to adjourn. Secretary/Treasurer Chenault seconded. The meeting adjourned at 08:18 PM.

Warren Christian, Chair

Date