

FOR IMMEDIATE RELEASE MONDAY, MARCH 18, 2024 Contact: Tim Fitzpatrick 907.717.4978 tfitzpatrick@agdc.us

BIDEN ADMINISTRATION FORCEFULLY SUPPORTS ALASKA LNG AUTHORIZATION

Department of Justice Emphasizes Alaska LNG's Compelling Energy Security, Climate, and Economic Benefits

ANCHORAGE, AK (March 18) – The Biden Administration forcefully supported the export authorization for the Alaska LNG Project, the only FERC- and DOE-authorized U.S. LNG export project with direct Pacific access, in a March 15 U.S. Department of Justice (DOJ) brief on behalf of the U.S. Department of Energy (DOE). Alaska LNG is unaffected by the Biden Administration's LNG export authorization freeze announced on January 26, 2024.

Frank Richards, president of the Alaska Gasline Development Corporation (AGDC), which is developing Alaska LNG, said, "Alaska LNG has received all major federal permits and authorizations and as AGDC engages with LNG investors, this new Biden Administration brief adds to the already lengthy record of federal support for this vital clean energy infrastructure project."

The DOJ brief highlights key energy security, climate, and economic benefits of Alaska LNG.

Alaska LNG Energy Security Benefits:

"Providing Alaska LNG for export will expand and diversify global LNG supply, which will provide enhanced energy security for U.S. allies and trading partners in the event of disruptions in other global supply due to geopolitical events or natural disasters."

Alaska LNG Climate Benefits:

"...it is undisputed that if global demand for U.S. LNG exports fails to prompt a net increase in U.S. LNG exports, the climate impacts of shifting U.S. LNG production to Alaska would be net beneficial (emphasis in original)."

Alaska LNG Economic Benefits:

"DOE reiterated its prior determination that Alaska LNG exports likely would produce economic benefits, including 'indirect job creation in the exploration, development, production, and transportation of natural gas; improvements in consumer welfare in Alaska; lower natural gas prices in Alaska; and overall economic benefits for the United States as a whole, as represented by gross domestic product."

Alaska Gasline Development Corporation | 3201 C Street Suite 505, Anchorage, Alaska 99503 | AGDC.us

The DOJ filing responds to the challenge of DOE's Alaska LNG export authorization by Sierra Club and Center for Biological Diversity pending in the U.S. Court of Appeals for the District of Columbia Circuit. The DOJ concludes that the Sierra Club and Center for Biological Diversity challenge "'likely significantly overstates' project impacts":

"These objections are misguided and do not overcome the deference due the expert agency's scientific and technical judgments. The Natural Gas Act gives DOE broad discretion in assessing the public interest and directs DOE to deny an export application only if DOE makes an affirmative finding that proposed exports will not be consistent with the public interest. DOE properly exercised its discretion, considering all pertinent issues, and providing a reasoned explanation for its decision. The petition for review should be denied."

The DOJ brief is document #2045229 in USCA Case #20-1503.

About AGDC:

The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska charged with maximizing the benefit of Alaska's North Slope natural gas though the development of infrastructure to deliver gas to local and international markets. More information about the Alaska LNG Project can be found at https://alaska-lng.com. More information about AGDC is available at https://alaska-lng.com.

###