

ALASKA GASLINE DEVELOPMENT CORPORATION
REGULAR BOARD OF DIRECTORS MEETING

December 1, 2022

09:00 am

A regular Board of Directors Meeting of the Alaska Gasline Development Corporation (“AGDC”) was held on December 1, 2022, convening at 09:02 am in Anchorage, Alaska at the Anchorage Legislative Information Office (LIO).

The following board members attended in person except as otherwise noted:

Warren Christian Telephonic	Chair
Janet Weiss In Person	Acting Chair
Dan Coffey In Person	Secretary/Treasurer
COMMISSIONER Jason Brune In Person	Member of the Board
COMMISSIONER Tamika Ledbetter Telephonic	Member of the Board
Mike Chenault Telephonic	Member of the Board
Dennis Michel In Person	Member of the Board

- I. CALL TO ORDER: Acting Chair Weiss convened the meeting at 09:02 am.

- II. ROLL CALL: A quorum was declared present, and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Brune made a motion to approve the agenda. Michel second. The motion to approve the agenda passed unanimously (7-0).
- IV. PUBLIC COMMENTS:
 - A. Telephonic:
 - 1. Ben Boettger
 - 2. Angela Kuest
 - 3. Mark Rockwell
 - 4. Anna Godduhn
 - 5. Tim Navarre
- V. APPROVAL OF MINUTES: Michel moved to approve board meeting minutes from September 22, 2022. Coffey second. The approval of the board meeting minutes from September 22, 2022 passed unanimously (7-0).
- VI. PRESIDENT'S REPORT:
 - A. Safety Moment
 - B. FY23 Financial Report
 - C. Strategic Plan Actions
- VII. LNG MARKET UPDATE
- VIII. VENTURE DEVELOPMENT UPDATE:
 - A. Ambassador Emanuel's Alaska LNG Summit
 - B. U.S. – Korea Coordination
 - C. LNG Lead Party
- IX. TECHNICAL AND REGULATORY UPDATE:
 - A. Environmental, Regulatory and Lands Update
 - B. Alaska Hydrogen & CCUS Update

- X. 8 STAR ALASKA, LLC UPDATE

- XI. BOARD COMMENTS
 - A. Ledbetter: Good, thorough report from President Richards. Good days ahead for the project.
 - B. Michel: Thanked the Board and AGDC staff for the hard work and believes the goal is in sight. Merry Christmas and Happy New Year.

- XII. PUBLIC COMMENTS:
 - A. In Person
 - 1. Cindy Roberts
 - B. Telephonic
 - 1. David Haugen
 - 2. Barbara Haney
 - 3. Ben Boettger
 - 4. Joshua Nicely
 - 5. Arley Hitchcock
 - 6. Tim Navarre
 - 7. William Stapp
 - 8. Richard McGahan

- XIII. BOARD COMMENTS:
 - A. Brune: Thanked President Richards and AGDC staff and highlighted the amount of work completed. Emphasized the Board and AGDC's desire to interface with the public. Highlighted LNG demand worldwide and the importance of the project and the ESG benefits it will provide. (Displacing coal and high carbon intensity fuels) Reiterated willingness to meet with public and wished all a happy holiday season.
 - B. Ledbetter: Supported Commissioner Brune's comments and thanked Board for the additional public comment period. Highlighted the fact that the Board welcomes all comments for or against the project.

XIV. PUBLIC COMMENT:

A. Telephonic

1. Carl Gohlke

XV. BOARD COMMENTS

A. Weiss: Thanked the team for fantastic progress and echoed previous comments about responsiveness of the team to society's and Alaska's need for energy security. Project will provide solution to Cook Inlet gas supply challenges and helps with global climate change and future proof with ammonia and hydrogen options.

XVI. ADJOURNMENT: Brune moved to adjourn. Michel second. The meeting adjourned at 11:20 am.

Warren Christian, Chair

Date