



## Meeting Minutes

### ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

February 10, 2022

09:00 am

A regular Board of Directors Meeting of the Alaska Gasline Development Corporation (“AGDC”) was held on February 10, 2021, convening at 09:02 am at the Anchorage Legislative Information Office.

The following board members attended in person except as otherwise noted:

Warren Christian In Person	Chair
David Wight In Person	Vice Chair
Dan Coffey In Person	Secretary/Treasurer
COMMISSIONER Jason Brune In Person	Member of the Board
COMMISSIONER Tamika Ledbetter Teleconference	Member of the Board
Janet Weiss In Person	Member of the Board
Denis Michel In Person	Member of the Board

- I. CALL TO ORDER: Chair Christian convened the meeting at 09:02 am.

- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Dan Coffey made a motion to approve the agenda. Wight second. The motion to approve the agenda passed unanimously (7-0).
- IV. APPROVAL OF MINUTES: Dan Coffey moved to approve board meeting minutes from October 6, 2021. David Wight second. The approval of the board meeting minutes from October 6, 2021 passed unanimously (7-0).
- V. GOVERNANCE COMMITTEE REPORT: David Wight provided a report of the Governance Committee review and acceptance of the favorable BDO Audit Report for 2021.
- VI. PRESIDENT'S REPORT:
  - A. Safety Moment
  - B. Focus Areas
  - C. Wood Mackenzie – Alaska LNG Competitiveness Analysis
  - D. Financial Reports
  - E. Strategic Plan Metrics
- VII. VENTURE DEVELOPMENT UPDATE:
  - A. LNG Market Update
  - B. Project Finance
  - C. Commercial Structure
  - D. Timeline
- VIII. TECHNICAL AND REGULATORY UPDATE:
  - A. Permitting and Compliance
  - B. Technical
  - C. Advocating for Alaska Strategic Position
- IX. PUBLIC COMMENTS:
  - A. In Person

1. Richard McGahan
- B. Telephonic
1. Tim Navarre
  2. Dean Birch
  3. Rep. Carpenter
- X. EXECUTIVE SESSION: None
- XI. ANY OTHER ITEMS TO COME BEFORE THE BOARD: None
- XII. BOARD COMMENTS:
- A. Brune: Thanked members of public and legislature for their participation and interest.
  - B. Coffey: Happy to be meeting in person again and working to monetize Alaska's resources.
  - C. Michel: Alaska LNG is an amazing opportunity and will be a great win for the future of Alaska.
  - D. Ledbetter: Great presentation and seems like we are at a turning point for the project. Thanked public for interest and participation.
- XIII. ADJOURNMENT: Chair Christian moved to adjourn. Coffey second. The meeting adjourned at 11:28 am.

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Warren Christian, Chair

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Date