



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION TELEPHONIC BOARD OF DIRECTORS MEETING

April 9, 2020

09:00am

A Telephonic Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held on April 9, 2020, convening at 09:00am.

The following board members attended via teleconference except as otherwise noted:

DOUG SMITH Teleconference	Chair
DAN COFFEY Teleconference	Vice Chair
WARREN CHRISTIAN Teleconference	Secretary/Treasurer
COMMISSIONER JASON BRUNE Teleconference	Member of the Board
COMMISSIONER TAMIKA LEDBETTER Teleconference	Member of the Board
DAVE CRUZ Teleconference	Member of the Board
DAVID WIGHT Teleconference	Member of the Board

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- I. **CALL TO ORDER:** Chair Smith convened the meeting at 9:00am.
- II. **ROLL CALL:** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. **APPROVAL OF AGENDA:** Chair Smith requested a motion to approve the agenda. Commissioner Brune moved to approve the agenda, David Wight second. The motion to approve the agenda passed unanimously (7-0).
- IV. **APPROVAL OF MINUTES:** Chair Smith requested a motion to approve the Board meeting minutes from February 20, 2020 and February 28, 2020 (the “Minutes”). David Wight moved to approve the Minutes. Dan Coffey second. The approval of the Minutes passed unanimously (7-0).
- V. **PUBLIC COMMENTS:**
 - A. Statewide – Richard McGahan, Nikiski, AK
- VI. **PRESIDENT’S REPORT:** AGDC President Frank Richards gave a presentation on the following:
 1. Safety Moment – Working at Home
 2. COVID-19 Actions
 3. Legislative Budget Update
 4. Venture Participation
 5. Financial Report
- VII. **STRATEGIC PLAN OVERVIEW:** Brad Chastain, Project Services Manager, gave a presentation on the following:
 1. Current Status Of Projects
 2. Strategic Plan Elements
 3. Baseline Assumptions for Strategic Plan
 4. Key Strategic Objectives for AGDC and Alaska LNG
 5. Strategic Roadmap for AGDC and AGDC’s Projects
- VIII. **RESOLUTION 2020-02 STRATEGIC PLAN:** After the PowerPoint summary of the Strategic Plan, Warren Christian moved to approve the Strategic

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Plan pursuant to Resolution 2020-02. Dave Cruz second. The motion to approve Resolution 2020-02 passed unanimously (7-0).

IX. TECHNICAL AND REGULATORY UPDATE:

A. Lisa Haas, Environmental and Regulatory Lands Manager, gave a presentation on the following:

1. FERC Schedule & Milestones
2. FERC Work Program Status
3. Major Permit Status

B. Frank Richards, AGDC President, finished off presentation with the following:

1. Cost Reduction Work Program Status
2. Project Services
3. Stakeholder Engagement

X. **EXECUTIVE SESSION:** Dan Coffey made a motion to enter executive session to discuss confidential Alaska LNG business matters pursuant to the Open Meetings Act. Warren Christian Second. The motion passed unanimously (7-0). Upon coming out of executive session, Chair Smith affirmed that no action was taken by the Board during executive session, and all matters discussed were within the subject matter that was the reason for calling the executive session.

XI. **ANY OTHER ITEMS TO COME BEFORE THE BOARD:** None

XII. **BOARD COMMENTS:** None

XIII. **ADJOURNMENT:** Warren Christian moved to adjourn the meeting, Commissioner Ledbetter second, none opposed. The meeting adjourned at 11:08am.



Doug Smith, Chairman

5-21-20

Date