

**RESOLUTION 2020-02**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION APPROVING A STRATEGIC PLAN**

**WHEREAS**, the Alaska Gasline Development Corporation (“AGDC”) will continue to maximize the value of State of Alaska investment in the Alaska LNG Project (“Alaska LNG”) and Alaska Standalone Pipeline Project (“ASAP”);

**WHEREAS**, AGDC is currently the lead party of Alaska LNG;

**WHEREAS**, AGDC will work with strategic third parties to improve the economic viability and feasibility of Alaska LNG;

**WHEREAS**, AGDC developed a Strategic Plan (the “Strategic Plan”) that outlines AGDC’s plans for Alaska LNG and ASAP (collectively, the “Projects”) through June 30, 2021;

**WHEREAS**, AGDC staff presented to the Board of Directors of AGDC an overview of the Strategic Plan, which includes baseline assumptions that underpin the Strategic Plan, the Projects’ current status, a strategic roadmap for AGDC through June 30, 2021, and other strategic objectives; and

**WHEREAS**, under terms of confidentiality, the Board of Directors of AGDC has reviewed the Strategic Plan;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Alaska Gasline Development Corporation as follows:

1. The form and content of, and the performance of the plans and strategies contained in the Strategic Plan are in all respects authorized, approved, and confirmed. The President of AGDC is authorized to approve and execute the final form of the Strategic Plan. After execution of the Strategic Plan, the President and his or her designees are each authorized, empowered, and directed to do all such acts and to execute all such documents, as may be necessary to carry out and effect provisions in the Strategic Plan.
2. This Resolution shall take effect immediately.

**PASSED AND ADOPTED THIS 9th DAY OF APRIL, 2020.**

**BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION**

By:   
Chair Douglas Smith