



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

February 20, 2020

09:02am

A Regular Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held at the Legislative Information Office (Wells Fargo Bldg), 1500 W Benson Blvd., Anchorage, Alaska, on February 20, 2020, convening at 09:02am.

The following board members were present at the meeting (or attended via teleconference) except as otherwise noted:

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|---|---------------------|
| DOUG SMITH Absent | Chair |
| DAN COFFEY Teleconference | Vice Chair |
| WARREN CHRISTIAN Anchorage, AK | Secretary/Treasurer |
| COMMISSIONER JASON BRUNE Absent | Member of the Board |
| COMMISSIONER TAMIKA LEDBETTER Absent | Member of the Board |
| DAVE CRUZ Anchorage, AK | Member of the Board |
| DAVID WIGHT Anchorage, AK | Member of the Board |

- I. **CALL TO ORDER:** Serving as Acting Chair, Warren Christian convened the meeting at 9:02am.
- II. **ROLL CALL:** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. **APPROVAL OF AGENDA:** Dave Cruz moved to approve the agenda, David Wight second. The motion to approve the agenda passed unanimously (4-0).
- IV. **APPROVAL OF MINUTES:** David Wight moved to approve the Board meeting minutes from January 9, 2020. Dave Cruz second. The approval of the Board meeting minutes from January 9, 2020 passed unanimously (4-0).
- V. **PUBLIC COMMENTS:**
 - A. Board Room – James Wilson, Matanuska-Susitna Borough, AK
 - B. Statewide – Richard McGahan, Nikiski, AK
- VI. **EXECUTIVE SESSION:** Doug Smith called in to attend the Board Meeting telephonically at 9:23am. Subsequently, Dave Cruz made a motion to enter executive session to discuss confidential personnel and Alaska LNG strategic matters under the Open Meetings Act. David Wight second. The motion passed unanimously (5-0). Upon coming out of executive session, Warren Christian affirmed that no action was taken by the Board during executive session and all matters discussed were within the subject matter that was the reason for calling the executive session.
- VII. **President's Report:** AGDC Interim President Joe Dubler gave a presentation on the following:
 1. AGDC First Quarter Work Efforts
 2. Third Party Participation
 3. Financial Summary

VIII. Technical and Regulatory Updates:

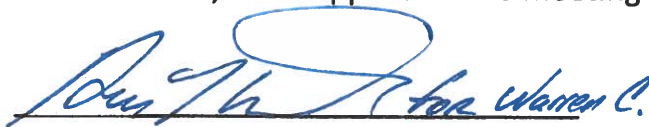
A. Project Update: Frank Richards, Sr. VP of Program Management, provided updates on Technical and Regulatory issues:

1. FERC Schedule & Milestones
2. FERC Work Program Status
3. Major Permit Status
4. Cost Reduction Work Program Status
5. Project Services
6. Stakeholders Engagement

IX. ANY OTHER ITEMS TO COME BEFORE THE BOARD: Warren Christian made the announcement that the Board has received and accepted a retirement letter from Interim President Joe Dubler. Warren Christian thanked Mr. Dubler for everything he has done for AGDC and for getting the corporation to this point in the Alaska LNG Project.

X. BOARD COMMENTS: None.

XI. ADJOURNMENT: Dave Cruz moved to adjourn the meeting. David Wight second, none opposed. The meeting adjourned at 10:42am.


Warren Christian, Secretary/Treasurer


Date