



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

August 10, 2017

09:00am

A Regular Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held at the Alaska Gasline Development Corporation Board Room, 3201 C Street, Suite 604, Anchorage, Alaska, on August 10, 2017, convening at 09:00am.

The following board members were present at the meeting (or attended via teleconference) except as otherwise noted:

DAVE CRUZ Anchorage, AK	Chair of the Board
HUGH SHORT Anchorage, AK	Vice Chair of the Board
Joey Merrick Anchorage, AK	Secretary/Treasurer
COMMISSIONER MARC LUIKEN Excused Absence	Member of the Board
COMMISSIONER HEIDI DRYGAS Anchorage, AK	Member of the Board
WARREN CHRISTIAN Anchorage, AK	Member of the Board
DAVID WIGHT Excused Absence Phoned in at 9:25am for part of the meeting. Signed off at 11:10am.	Member of the Board

- I. **CALL TO ORDER:** Chair Cruz convened the meeting at 9:05am.
- II. **ROLL CALL:** A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. **CHAIRMAN'S CHOICE:** Chair Cruz gave a safety briefing on the importance of wearing personal floatation devices when a person is on or around water.
- IV. **APPROVAL OF AGENDA:** Joey Merrick moved to approve the agenda and Hugh Short second. The approval of the agenda passed unanimously (5-0).
- V. **MINUTES:** Joey Merrick moved to approve board meeting minutes from June 15, 2017. Hugh Short second. The approval of the board meeting minutes from June 15, 2017 passed unanimously (5-0).
- VI. **PUBLIC COMMENTS:** Boardroom – None; Statewide – None
- VII. **PRESIDENT'S REPORT:** AGDC President Keith Meyer gave an update on AGDC's continued outreach to the Legislature, to which AGDC provides semi-monthly reports, as well as AGDC's responses to individual legislator requests for information and individual legislator meetings. AGDC is responding to requests to appear at committee meetings, which AGDC expects to happen in mid-October. AGDC is also working with Federal administration to explore means to expedite specific federal processes. Last, President Meyer highlighted AGDC's commercial, regulatory, and communications areas.
- VIII. **NEW BUSINESS – AGDC MANAGEMENT/OPERATIONAL ISSUES:**
 - A. **Committee Chair Update**

Technical Committee – Warren Christian said the technical committee discussed AGDC permitting and the FERC process. The

AGDC staff has been diligent in answering FERC's questions and the FERC application will be an ongoing process.

- B. External Affairs Update: AGDC VP of Communications Rosetta Alcantra stated that her team has been focusing on keeping the legislators, state offices, and the public apprised of the most current information that involves AGDC. Further, there are a number of trade shows coming up that will permit AGDC to continue reaching out to Alaskans.
 - C. Commercial Update: VP of Commercial and Economics Lieza Wilcox gave a presentation highlighting AGDC's Alaska LNG marketing, Capacity Solicitation, in-State marketing, Alaska LNG commercial structure, and State-led project cost efficiencies.
 - D. PROJECT UPDATE: Frank Richards, Vice President of Engineering and Program Management, gave an overview of the Alaska LNG Project that focused on the following regulatory processes: pipeline and environmental, regulatory, and land (ERL).
- IX. FINANCIAL UPDATE: Lieza Wilcox, Vice President of Commercial and Economics, gave an update on the operating and capital budget through June 2017.
- X. EXECUTIVE SESSION: None
- XI. ANY OTHER ITEMS TO COME BEFORE THE BOARD: None
- XII. COMMENTS: Commissioner Drygas expressed her concerns about the continued negative Alaska press and offered to become another member of the Communications Committee to help develop a rapport with the reporters and help them understand the project and the benefits of the project to Alaskans.
- Warren Christian shared with the Board members that there is a white paper available on the permitting process if they would like further information on it.



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XIII. ADJOURNMENT: Commissioner Drygas moved to adjourn, Joey Merrick second, none opposed. The meeting adjourned at 12:45pm.

 10-23-17
Dave Cruz, Chair Date