



Leadership to enhance, foster and promote economic development

RESOLUTION 2018-01

A RESOLUTION SUPPORTING THE SITING OF THE ALASKA GASLINE DEVELOPMENT CORPORATION'S ALASKA LNG LIQUIFACTION PLANT AND MARINE TERMINAL IN NIKISKI, ALASKA.

WHEREAS, the history of Alaska Gasline Development Corporation (AGDC) dates to 2009 when declining Cook Inlet gas supplies caused concern in communities throughout Southcentral Alaska; and

WHEREAS, in 2013 the Alaska State Legislature formally established AGDC to advance an in-state natural gas pipeline; and

WHEREAS, in 2014 the mission and authority of AGDC expanded to include having primary responsibility for developing an Alaska liquefied natural gas (LNG) project on the State's behalf; and

WHEREAS, in April 2014 AGDC joined with ExxonMobil, BP, and ConocoPhillips to become a twenty-five (25) percent owner in the AK LNG Project; and

WHEREAS, in December 2016 AGDC assumed 100 percent of the responsibility to progress an Alaska LNG project to build the infrastructure necessary to monetize North Slope natural gas resources; and

WHEREAS, in April 2017 AGDC filed its application with the Federal Energy Regulatory Commission (FERC) to construct and operate the Alaska LNG project; and

WHEREAS, in May 2017 FERC deemed the application complete; and

WHEREAS, the application submitted to FERC identifies Nikiski, Alaska, as the preferred location for the LNG plant and marine terminal; and

WHEREAS, in March 2018 FERC issued the Notice of Schedule for the Alaska LNG project; and

WHEREAS, the Alaska LNG project will bring great benefits to the people of Alaska in revenues to the state and municipalities, guaranteed supplies of gas for in-state use, jobs for Alaskans and Alaska business through construction and operation, and continued in-state exploration for natural gas; and



WHEREAS, the Alaska LNG project will increase trade for Alaska businesses around the world;
and

WHEREAS, public ownership of a natural gas pipeline offers certain advantages over private ownership including exemption from Federal income taxes that improve project economics.

NOW THEREFORE BE IT RESOLVED that the Kenai Peninsula Economic Development District support AGDC's application to FERC with the siting of the LNG plant and marine terminal in Nikiski, Alaska.

BE IT FURTHER RESOLVED that copies of this resolution be sent to U.S. Senator Lisa Murkowski, U.S. Senator Dan Sullivan, U.S. Congressman Don Young, Alaska Governor Bill Walker, Alaska Senator Peter Micciche, Alaska Representative Mike Chenault, Alaska Representative Gary Knopp, and Kenai Peninsula Borough Mayor Charlie Pierce.

ADOPTED by the Kenai Peninsula Economic Development District, Inc. on this 8th day of November, 2018.

Signed: _____

Todd Smith, Board President

Date: _____

11-8-18

Attested

By: _____

Bruce Richards, Vice President

Date: _____

11-7-18