

PRESS RELEASE

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Interstate Oil & Gas Compact Commission Adopts Resolution Prioritizing Construction of Alaska LNG

November 22, 2017 - Anchorage, Alaska - The Interstate Oil and Gas Compact Commission ("IOGCC" or "Commission") member states approved Resolution 17.103, "Prioritizing Construction of the Integrated Alaska Gasline and LNG Project," on November 6, 2017.

The IOGCC is a multi-state government agency that promotes the conservation and efficient recovery of domestic oil and natural gas resources while protecting health, safety, and the environment.

Alaska LNG, which is being built by the Alaska Gasline Development Corporation (AGDC), is an integrated gas pipeline and LNG infrastructure project that will provide a direct and reliable link between the vast proven, conventional, natural gas resources on Alaska's North Slope with the growing LNG markets in Asia.

In its resolution, the Commission recognizes that Alaska contains world class supplies of proven, conventional natural gas, and Alaska LNG's unique ability to significantly contribute to the Nation's energy dominance objective. IOGCC urges Federal agencies with jurisdiction over the project to expeditiously approve the initiative, as appropriate.

"The Commission's support of Alaska LNG is illustrative of the project's national importance," said Keith Meyer, President, AGDC. "The United States will directly benefit from Alaska LNG through the monetization of Alaska's immense, and currently stranded, natural gas resources."

Alaska LNG exports are projected to increase positive trade flow to Asia by \$8-10 billion annually as well as create thousands of jobs for Americans.

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The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska, empowered to maximize the benefit of Alaska's vast North Slope natural gas resources through the development of infrastructure necessary to move the gas into local and international markets. Visit www.agdc.us for up to date information.