

PRESS RELEASE

For Immediate Release

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Alaska LNG Foundation Customers Confirmed

September 6, 2017 – Anchorage, Alaska – The Alaska Gasline Development Corporation (AGDC) has concluded the capacity solicitation process for foundation customer capacity on the Alaska LNG system.

“The foundation customer capacity solicitation is an important step in the overall project development for the Alaska LNG project,” said AGDC President Keith Meyer. “The process enabled us to secure Foundation Customer status on the transportation and liquefaction system in an open and non-discriminatory process. In addition to an Alaska producer submitting a conforming intent to subscribe for capacity on the system, each of the three major producers expressed interest in selling gas to AGDC for further sale to the global LNG markets. When the agreements are completed, we will have gas supply and foundation customer capacity that will allow us to provide an attractive bundled LNG sale to global customers.”

The foundation customer capacity solicitation ran from June 15, 2017 through August 31, 2017. The producers and AGDC independently indicated their desire to reserve capacity on Alaska LNG.

In addition to providing a clear pathway for LNG sales, we will now be able to better determine the potential phased development of the system to meet market demand. Phasing has the potential to reduce initial capital cost without sacrificing long term capacity.

AGDC continues to make progress marketing directly to LNG buyers in the Asia-Pacific region. The capacity AGDC reserved during the foundation customer capacity solicitation will accommodate these volumes for customers that prefer to purchase LNG at the jetty rather than become a capacity holder.

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The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export project are its top priority. AGDC is charged with securing a long-term energy supply for Alaskans. Visit www.agdc.us for up to date information.