

## PRESS RELEASE

For Immediate Release

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## **AGDC Applauds Executive Order**

August 16, 2017 - Anchorage, Alaska - The Alaska Gasline Development Corporation (AGDC) applauds the Trump Administration's efforts to expedite the federal approval process for major infrastructure projects and the signing of yesterday's Executive Order.

The Executive Order, signed into law by President Donald J. Trump on August 15, 2017, establishing discipline and accountability in the environmental review and permitting process for infrastructure projects, is a positive development for Alaska.

According to a press release issued by the White House, "The Executive Order will make the environmental and permitting processes needed for major infrastructure projects more efficient and effective." The order also "establishes a two-year goal to process environmental documents and federal approval for major infrastructure projects."

The order is expected to directly benefit Alaska LNG, which is a major gas infrastructure project with three components: a gas treatment plant located at Prudhoe Bay, an 800-mile pipeline to Southcentral Alaska with offtakes for in-state use, and a natural gas liquefaction plant in Nikiski, Alaska.

"While the immediate impact of this Executive Order to our project and the permitting process is uncertain, we believe the guidance provided by the White House to the federal agencies to expedite major infrastructure projects will be positive overall," said AGDC president Keith Meyer.

This "order also requires agencies to work together efficiently by requiring one lead agency for each major infrastructure project," said President Trump. "It also holds agencies accountable if they fail to streamline their review process. So each agency is accountable. We're going to get infrastructure built quickly, inexpensively - relatively speaking – and the permitting process will go very, very quickly."

Although the environmental review process is well underway for the Alaska LNG project, President Trump's Executive order is expected to be beneficial to AGDC as the organization works to bring Alaska's vast North Slope natural gas resources to market.

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The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export terminal is its top priority. AGDC is charged with securing a longterm energy supply for Alaskans. Visit www.agdc.us for up to date information.