

# PRESS RELEASE

For Immediate Release

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## AGDC Announces Alaska LNG Foundation Customer Capacity Solicitation

**June 15, 2017 – Anchorage, Alaska** – The Alaska Gasline Development Corporation (AGDC) announced the commencement of a foundation customer capacity solicitation today. The capacity solicitation will determine the foundation customers who wish to reserve capacity on the Alaska LNG system segments.

The capacity solicitation presents an opportunity for North Slope gas resource owners and other qualified parties to subscribe to capacity on the Alaska LNG system. It will also serve to determine the most viable initial size and configuration of the project based on the level of interest from North Slope gas resource owners, AGDC, and downstream buyers.

“Alaska LNG can provide stable pricing and supply security. This is very attractive to energy consumers, especially in the Asia-Pacific region,” said AGDC President Keith Meyer. “AGDC’s capacity solicitation provides North Slope producers the opportunity to monetize the natural gas resources currently stranded on the North Slope.”

The capacity solicitation announced today gives natural gas producers as well as other qualified third parties, including LNG buyers and traders, an opportunity to be foundation customers.

Throughout the capacity solicitation process, AGDC will continue to directly market to LNG buyers in the Asia-Pacific region, and will reserve transferrable capacity on the Alaska LNG system to accommodate those volumes for customers that prefer to purchase LNG at the jetty rather than become a capacity holder.

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The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export project are its top priority. AGDC is charged with securing a long-term energy supply for Alaskans. Visit [www.agdc.us](http://www.agdc.us) for up to date information. Parties interested in participating in the Foundation Customer Capacity Solicitation can receive more information at [www.agdc.us/commercial](http://www.agdc.us/commercial).