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Alaska Gasline Development Corporation Meets with Chinese President Xi Jinping

ANCHORAGE –On Friday, April 7, the President of the People’s Republic of China (PRC), His Excellency Xi Jinping, met with Alaska Governor Bill Walker, Alaska Gasline Development Corporation (AGDC) president, Keith Meyer, and other State of Alaska representatives in Anchorage, Alaska. President Xi, traveling with PRC First Lady Peng Liyuan and a delegation of high-ranking Chinese officials, visited Anchorage for an evening of meetings and dinner after first having met with President Donald J. Trump in Florida earlier that day.

China is Alaska’s largest trading partner, importing more than a quarter of the state’s exports. President Xi’s visit signifies the commitment to these longstanding commercial ties as well as provides an occasion to explore new, mutually beneficial opportunities.

One such opportunity, and a significant point of discussion between President Xi, Governor Walker, and Mr. Meyer, is the Alaska LNG project. The project is an integrated gas infrastructure development with three major components: a gas treatment plant located at Prudhoe Bay, an 800-mile pipeline to Southcentral Alaska with up to five offtakes for in-state use, and a natural gas liquefaction plant and export terminal in Nikiski, Alaska.

Working together, Alaska and China are positioned to greatly benefit from the Alaska LNG project.

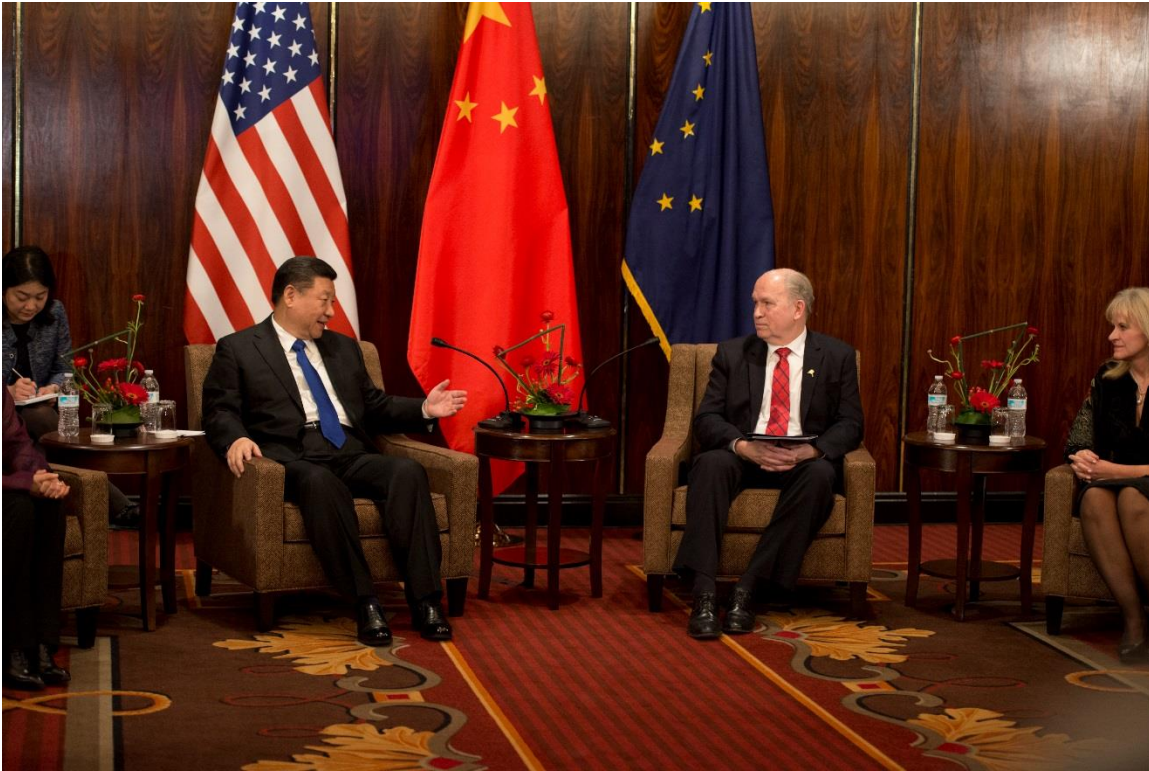
During dinner, President Xi mentioned the large scale of Chinese need for natural gas, saying his country has “100 years of demand.” Mr. Meyer replied, “Alaska has 100 years supply,” iterating Alaska is the ideal partner to help China meet its energy needs.

The project will enable Alaska to monetize one of the world’s largest proven natural gas resources. It is anticipated to create 9,000 to 12,000 jobs for design and construction with approximately 700 to 1,000 permanent jobs upon completion.

The project will provide China with clean, reliable, and competitive energy for generations. Additional incentives for both governments to pursue the Alaska LNG project include climate change and the trade balance between the two nations.

“The Alaska LNG project offers tremendous upside potential for both Alaska and China,” said Mr. Meyer. “We will put Alaskan’s to work, monetize the state’s vast natural gas resource, and provide China with clean energy to move forward. This is a win-win opportunity.”

The parties agreed to have further meetings in China, Alaska, and Washington D.C.



*President Xi Jinping & Governor Bill Walker meet at the Hotel Captain Cook in Anchorage, AK on April 7, 2017.
(Stephen Mattson, Office of the Governor)*

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The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export terminal is its top priority. AGDC is charged with securing a long-term energy supply for Alaskans. Visit www.agdc.us for up to date information.