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Governor Walker Welcomes Support of Producers on Gasline Efforts Letter outlines producers' commitment to developing Alaska's North Slope gas

September 22, 2016 SINGAPORE – Governor Bill Walker today thanked North Slope producers BP Alaska and ConocoPhillips Alaska for providing a joint letter of assurance to help Alaska Gasline Development Corporation move a State-led project forward.

In a letter sent to the Governor this week, BP Alaska President Janet Weiss and ConocoPhillips Alaska President Joe Marushack reiterated their support for the Alaska LNG project, and the state's efforts to take the lead on that project in the coming months.

"This was the first email I received upon arriving in Singapore, and it was a great way to start off our trip to engage the Asian market on Alaska's tremendous natural gas opportunities," Governor Walker said. "BP and ConocoPhillips have played an integral role in developing Alaska's AK LNG project. With their assurance that gas will be available for the project, the state can now move forward in its pursuit to monetize Alaska's vast and proven reserves of natural gas."

In their September 19 letter to the Governor, BP Alaska and ConocoPhillips Alaska reaffirmed their alignment on the Alaska LNG project, and their full cooperation in the transition to state leadership of the project. The two companies also voiced their support for AGDC's intended efforts to file a FERC application, seek confirmation of the project's federal tax exempt status, and other important project milestones.

"As AGDC transitions to a position of leadership on the Alaska LNG project, it is absolutely critical that we have the support of the Producers in these efforts," Governor Walker said. "This letter outlines that support and sends the message that Alaska LNG is moving forward."

Attached: Copy of letter from BP Alaska and ConocoPhillips Alaska