

LNG WORLD MARKET UPDATE

September 7, 2016

In recent news, Mitsubishi plans to significantly increase LNG imports, a Japanese bank finances Yamal LNG for \$400 M, Indonesia faces a huge gas deficit by 2030, and UK's Centrica extends their LNG contract with Qatar. The weekly news blast is intended to provide relevant industry information to Alaskan stakeholders and inform audiences of the competitive landscape in the global LNG market. Subscription options for this report are available at the bottom of this email. Please contact Leah Levinton at llevinton@agdc.us with questions or suggestions.

Natural Gas

HH Spot Price

\$2.85

September 2 close

Weekly Change

↓\$0.03 (1%)

Trend



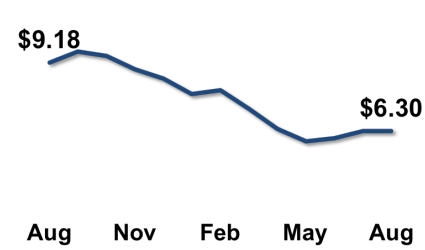
LNG Import Price

Japan

\$6.30

August 2016

Trend



Mitsubishi to Increase LNG Imports to 15 MTA by 2030

(LNG World Shipping; September 6) - Japanese utility Mitsubishi plans to increase its LNG imports to 14-16 MTA by 2030. Currently, Mitsubishi is contracted to take 4 MTA from US-based export start-up Cameron LNG. The plant is due to export its first LNG in 2018.

[Read more](#)

Japan Makes Arctic Gas Move With US \$400M Yamal LNG Loan

(Bloomberg; September 1) - Yamal LNG, the biggest project to produce LNG in the Arctic, will receive \$400 million in financing from the Japan Bank for International Cooperation. JBIC plans to sign an MOU for strategic partnership with Novatek, which owns a 50.1 percent stake in Yamal LNG. Yamal LNG aims to produce as much as 16.5 million metric tons of LNG per year from late 2017. [Read more](#)

Indonesia Could Face Gas Deficit of 4 Bcf a Day by 2030

(Jakarta Post; September 1) - Indonesia is expected to become a net gas importer by 2030 as LNG supplies fail to meet rising demand. The country has estimated to experience a deficit of about 4 mmscf/d. The highest demand for gas will come from state-owned electricity company PLN and regions such as Java and Sumatra. [Read more](#)

Centrica Extends Contract With Qatar For LNG

(Energy Voice; September 5) - Energy giant Centrica has extended a contract to buy gas from Qatar until 2023. The multi-billion pound deal will see the company purchase as much as two million tons of liquefied natural gas (LNG) every year from 2019. [Read more](#)