

LNG WORLD MARKET UPDATE

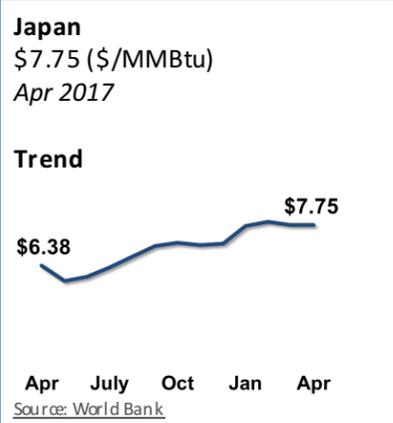
June 2, 2017

Gazprom could see a decrease in European gas market share as Poland signs deal with Qatargas; Japan's Ichthys Explorer CFP has arrived off the coast of Australia making Inpex one-step closer to producing from the Ichthys Field; Eni S.p.A. signs deal to begin the development of the Coral gas field off the coast of Mozambique; Delfin LNG has been approved to export 1.8 billion cubic feet of natural gas per day from Louisiana FLNGV. This weekly news blast is intended to provide relevant industry information to Alaskan stakeholders and inform audiences of the competitive landscape in the global LNG market. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas



LNG Import Price



Gazprom's European Influence Is Fading As Poland Sees First U.S. LNG Imports

(Oilprice.com; May 30) - Russian gas giant Gazprom could see a significant decrease in its share of the European gas market as Poland begins importing U.S. natural gas. Poland currently consumes 34% of the natural gas on the European market. Cheniere Energy is set to deliver the first shipment of natural gas to Poland in June. In addition to U.S. natural gas imports, Polish Oil & Gas Company (PGNiG) has signed an agreement with Qatargas to increase its supply of natural gas to 2 MTPA effective January 1, 2018. [Read more.](#)

Monster Ichthys LNG Platform Arrives off Northwest Australia

(The Australian Financial Review; May 30) - The Ichthys Explorer central processing facility (CFP) has arrived in the Browse Basin off the coast of Australia after traveling 3500 miles from South Korea. Measuring 130 by 120 meters, the 120,000 ton vessel is the world's largest semisubmersible platform. The Ichthys Explorer is just one of three major pieces of equipment that will allow Japan's largest oil and gas exploration company, Inpex, to begin producing natural gas from the Ichthys Field which is estimated to contain more than 12 trillion cubic feet of natural gas. Inpex expects to produce 8.9 million tons of LNG per annum along with 1.6 million tons of liquefied petroleum gas and 100,000 barrels of condensate per day at its peak. [Read more.](#)

Eni Clears Coral South FLNG Development Offshore Mozambique

(Hart Energy; June 2) - Eni S.p.A has signed financial and regulatory agreements which will allow them to begin development of the Coral South floating LNG (FLNG) plant, making it the first FLNG plant to be used in Africa. The Coral Field is located off the coast of Mozambique in the Rovuma Basin and contains an estimated 16 trillion cubic feet of natural gas. The FLNG plant will have a capacity of 3.4 million tons per annum. [Read more.](#)

U.S. Approves First Offshore LNG Export Application

(The Maritime Executive; June 2) - Delfin LNG has been granted approval on an application to export 1.8 billion cubic feet of gas per day from its proposed floating LNG vessels (FLNGV), known as Port Delphin, off the coast of Louisiana. Natural gas will be compressed onshore utilizing new compression facilities then transported via 42-inch pipeline to the FLNGVs 50 miles offshore. [Read more.](#)