

LNG WORLD MARKET UPDATE

December 7, 2017

Cheniere marketing unit signs sales deal with Austria's OMV; China Winter Gas Binge Pushes It Toward No. 2 LNG Buyer Spot; Eni completes US\$4.7 billion Coral South FLNG financing; China snags majority of Curtis Island LNG cargoes in November. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

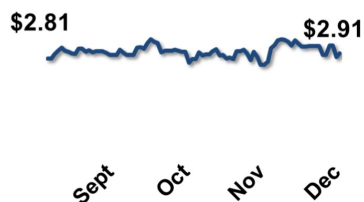
\$2.91 (\$/MMBtu)

December 4 close

Weekly Change

↑\$0.03 (1.04%)

Trend



Source: [EIA](#)

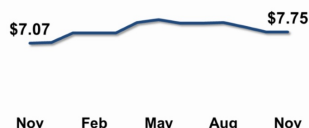
LNG Import Price

Japan

\$7.75 (\$/MMBtu)

December 2017

Trend



Source: [World Bank](#)

[Cheniere Marketing Unit Signs Sales Deal with Austria's OMV](#)

(Platts, December 6) - Cheniere Energy's marketing unit has secured a multi-year sales deal with the trading arm of Austrian energy company OMV to deliver LNG cargoes to Europe, Cheniere said Wednesday. Meanwhile, another Gulf Coast export project under development is nearing final investment decision. Details about the agreement between Cheniere Marketing and OMV, including pricing and duration, were not being released, Cheniere spokesman Eben Burnham-Snyder said in an email responding to questions. [Read more.](#)

[China Winter Gas Binge Pushes It Toward No. 2 LNG Buyer Spot](#)

(Bloomberg, December 6) - China is ahead of schedule on its way to becoming the second-largest importer of liquefied natural gas. The nation, already the world's top energy user, is on the verge of passing South Korea to become the No. 2 buyer of LNG behind Japan, as environmental measures and winter heating needs boost demand. Tankers with total capacity of 33.6 million metric tons have visited China this year, just 1.7 million below South Korea's total, according to vessel-tracking data compiled by Bloomberg. The gap was more than 24 million tons in 2011. [Read more.](#)

[Eni Completes US\\$4.7 Billion Coral South](#)

FLNG Financing

(LNG Industry, December 7) - Eni announced on 6 December that it has closed the US\$4.7 billion financing for its Coral South FLNG project in Mozambique. The deal was split between seven banks. Coral South FLNG project was sanctioned by the Area 4 partners for the development of the considerable gas resources discovered by Eni and its partners in the Rovuma Basin offshore Mozambique. It targets the production and monetization of the gas contained in the southern part of the Coral gas reservoir, by means of a FLNG plant with a capacity of 3.4 million tpy. [Read more.](#)

China Snags Majority of Curtis Island LNG Cargoes in November

(LNG World News, December 7) - The three liquefaction plants located on Curtis Island off Gladstone shipped a total of 27 cargoes of liquefied natural gas during the month of November. The three facilities, namely Shell's Queensland Curtis LNG project, Santos GLNG and the ConocoPhillips-operated Australia Pacific LNG project, exported 1.7 million mt of the chilled fuel during the month. [Read more.](#)