

## LNG WORLD MARKET UPDATE

December 29, 2017

With new gas deals, Egypt closes in on energy hub goal; Repsol starts gas production from Sagari field in Peru; New LNG bunkering port possible for Thailand; Pakistan's second LNG terminal starts commercial operations. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at [externalaffairs@agdc.us](mailto:externalaffairs@agdc.us) with questions.

### Natural Gas

#### HH Spot Price

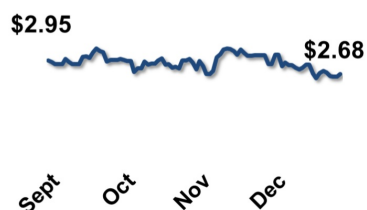
\$2.68 (\$/MMBtu)

December 26 close

#### Weekly Change

↓\$0.07 (2.55%)

#### Trend



Source: [EIA](#)

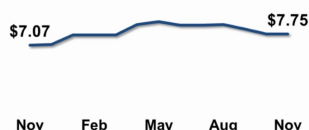
### LNG Import Price

#### Japan

\$7.75 (\$/MMBtu)

December 2017

#### Trend



Source: [World Bank](#)

### With New Gas Deals, Egypt Closes in on Energy Hub Goal

(Reuters, December 28) - Egypt is set to inaugurate a new wharf for natural gas and petroleum product tankers on the Gulf of Suez in the coming days, another step in its plan to become a regional energy hub. The new 2.5 km wharf is being built by SUMED, which for decades has operated two pipelines from the Red Sea to the Mediterranean. [Read more.](#)

### Repsol Starts Gas Production from Sagari Field in Peru

(LNG World News, December 28) - Repsol has begun gas production from the Sagari field, located in block 57 in the Cusco region of Peru, the South American only liquefied natural gas (LNG) exporter. The start of production at Sagari will lead to a 25 percent increase in the block's total output, Repsol said, adding that this is reinforcing the company's gas output drive in its reserves development strategy. [Read more.](#)

### New LNG Bunkering Port Possible for Thailand

(UPI, December 27) - A Japanese energy company said Wednesday it was studying the possibility of working with a partner in Thailand on a plan for a port for LNG refueling. Marubeni Corp. said it started a feasibility study with Thailand's state-run

petroleum and petrochemical company, PTT Public Co. Ltd., for liquefied natural gas bunkering infrastructure at the Thai port of Laem Chabang, the country's largest industrial port. [Read more.](#)

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### **Pakistan's Second LNG Terminal Starts Commercial Operations**

(The Express Tribune, December 27) - Pakistan's second liquefied natural gas (LNG) import and regasification terminal has started receiving commercial LNG cargoes, as required under the Operation and Services Agreement with state-owned Pakistan LNG Terminals Limited. The terminal represents an investment of about half a billion dollars by PGPC in the jetty and marine works, Norway's BW Group in the brand new and state-of-the-art Floating Storage and Regasification Unit and Fauji Oil Terminal and Distribution Company (Fotco) in the pipeline infrastructure from the jetty to the national gas grid. [Read more.](#)