

LNG WORLD MARKET UPDATE

December 14, 2017

Japan's JERA and France's EDF sign deal to create LNG trading giant; ExxonMobil Completes LNG Acquisition in Mozambique Area 4; Small scale LNG innovation from BMT; Spanish LNG imports rise 36 pct in November. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

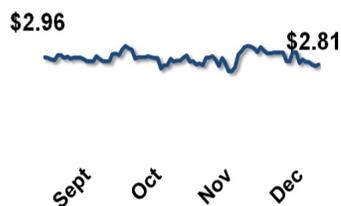
HH Spot Price

\$2.81 (\$/MMBtu)
December 11 close

Weekly Change

↓\$0.10 (3.44%)

Trend



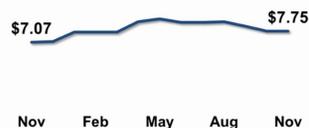
Source: [EIA](#)

LNG Import Price

Japan

\$7.75 (\$/MMBtu)
December 2017

Trend



Source: [World Bank](#)

Spanish LNG Imports Rise 36 Pct in November

(LNG World News, December 14) - Spain's imports of liquefied natural gas (LNG) rose by 36.2 percent in November on a yearly basis boosted by higher gas-to-power generation as demand increased by 11 percent. LNG imports reached 18.86 terawatt hours (TWh) in November as compared to 13.85 TWh in the same month the year before, according to the data provided by the LNG terminal operator, Enagás. [Read more.](#)

Small Scale LNG Innovation from BMT

(LNG Industry, December 13) - Floating modular infrastructure developed by BMT could help to transform the lives of people in off-grid coastal communities by bringing reliable power and allowing the roll-out of cleaner fuels. Taking a 'plug and play' approach to small-scale LNG distribution, BMT's AgileLNG FSRU, coupled with gas engine or turbine systems, pieces together off-the-shelf and prefabricated elements to drive down the cost of gas distribution and power delivery. [Read more.](#)

ExxonMobil Completes LNG Acquisition in Mozambique Area 4

(LNG Global, December 13) - ExxonMobil announced today the completion of a transaction to acquire a 25 percent indirect interest in Mozambique's Area 4 block from Eni and assume

responsibility for midstream operations. ExxonMobil will lead the construction and operation of all future natural gas liquefaction and related facilities, while Eni will continue to lead the Coral floating LNG project and all upstream operations. [Read more.](#)

[Japan's JERA and France's EDF Sign Deal to Create LNG Trading Giant](#)

(LNG World News, December 14) - Japan's LNG importing giant Jera and France's EDF have signed a basic agreement to integrate their liquefied natural gas trading operations, which could potentially create a leader in the market. The non-binding agreement follows integration in April of EDF's coal and freight trading business into JERA Trading, which is 67-percent owned by JERA and the rest by EDF Trading. [Read more.](#)