

LNG WORLD MARKET UPDATE

November 9, 2017

Mitsui to Build LNG Power Plant in Matabari; Total Acquires Engie's Upstream LNG Business; Santos Expects Regulator Decision On Aus Gas Project In Late 2018 At Best; Lithuanian LNG Platform Created. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

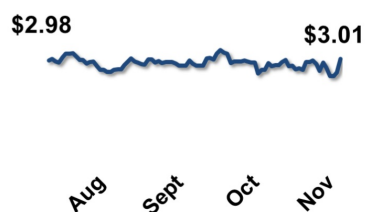
HH Spot Price

\$3.01 (\$/MMBtu)
November 6 close

Weekly Change

↑\$0.07 (2.38%)

Trend



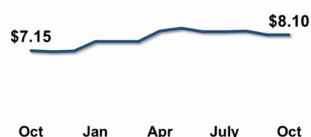
Source: [EIA](#)

LNG Import Price

Japan

\$8.10 (\$/MMBtu)
November 2017

Trend



Source: [World Bank](#)

Mitsui to Build LNG Power Plant in Matabari

(Dhaka Tribune, November 9) - State-owned Coal Power Generation Company Bangladesh Limited (CPGCBL) signed a memorandum of understanding (MoU) with a Japanese firm, Mitsui Company Limited, yesterday to build a 500 - 600 MW re-gasification LNG based combined cycle power plant in Matarbari, Cox's Bazar. The government has moved to import LNG as it is reeling from an acute gas crisis due to the fast depletion of current reserves and lack of new discoveries. [Read more.](#)

Total Acquires Engie's Upstream LNG Business

(Global LNG Info, November 9) - Total has signed an agreement with its French compatriot Engie to acquire its portfolio of upstream LNG assets for an overall enterprise value of \$1.49 billion. This portfolio includes participating interests in gas liquefaction plants, notably the interest in the Cameron LNG project, long term LNG SPAs, an LNG tanker fleet as well as access to regasification capacities in Europe. "The acquisition of Engie's upstream LNG business enables Total to accelerate the implementation of its strategy to integrate along the full gas value chain, in an LNG market growing strongly at 5% to 6% per year. The combination of these two complementary portfolios will allow the group to manage an overall volume of around 40 MMT/Y of LNG by

2020, making Total the second largest global player among the majors with a worldwide market share of 10%", commented Patrick Pouyanné, Chairman & CEO of Total. [Read more.](#)

Santos Expects Regulator Decision On Aus Gas Project In Late 2018 At Best

(Reuters, November 8) - Santos Ltd expects a decision from state regulators on whether to approve its long delayed Narrabri gas project in Australia in late 2018 or early 2019, with a final investment decision a year later, its chief executive said on Thursday. [Read more.](#)

Lithuanian LNG Platform Created

(LNG World News, November 9) - Six Lithuanian partners have set up an LNG platform aiming to strengthen and develop the liquefied natural gas market and relevant activities in Lithuania. The partners of the platform are seeking to promote the use of LNG, as a new, cleaner and quieter fuel, in the transport, industrial and other sectors and create the common information and work platform of all potential participants of the LNG market. [Read more.](#)