

## LNG WORLD MARKET UPDATE

November 16, 2017

Anadarko Sets Aside \$150 Mln for Mozambique LNG in 2018; Australia's Santos Shares Soar After It Spurns a \$9.5 Billion Takeover Approach; Dutch, German Natural Gas Spot Contracts Rise on Higher Demand; China's Sinopec to Supply 15.1 Bcm of Gas for Winter, up 13 Pct Y/Y. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at [externalaffairs@agdc.us](mailto:externalaffairs@agdc.us) with questions.

### Natural Gas

#### HH Spot Price

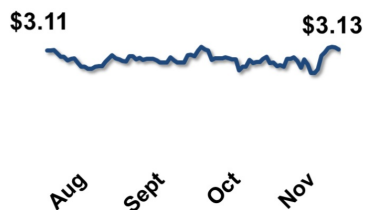
\$3.13 (\$/MMBtu)

November 13 close

#### Weekly Change

↑\$0.12 (3.99%)

#### Trend



Source: EIA

### LNG Import Price

#### Japan

\$8.10 (\$/MMBtu)

November 2017

#### Trend

### Anadarko Sets Aside \$150 Mln for Mozambique LNG in 2018

(LNG World News, November 16) - Woodlands-based Anadarko said that approximately \$150 million is expected to be invested in the Mozambique LNG project in 2018. The investment in the project is a part of Anadarko's expected capital investment in the range of \$4.2 to \$4.6 billion for the year 2018. [Read more.](#)

### Australia's Santos Shares Soar After It Spurns a \$9.5 Billion Takeover Approach

(Reuters, November 15) - Australian gas producer Santos Ltd (STO.AX) said on Thursday it rejected a A\$9.5 billion (5.48 billion pounds) takeover approach in August, sending its shares up 13 percent on speculation another offer was likely to emerge. Santos, with stakes in three liquefied natural gas (LNG) projects in a region where gas demand is soaring, said it rebuffed the approach from private equity-backed Harbour Energy as too cheap and has not received a further proposal. [Read more.](#)

### Dutch, German Natural Gas Spot Contracts Rise on Higher Demand

(Platts, November 16) - Dutch and German wholesale gas spot contracts rose Thursday morning on higher demand expected in both



countries, with further dated contracts seen recovering some of the losses seen since Tuesday. [Read more.](#)

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### [China's Sinopec to Supply 15.1 Bcm of Gas for Winter, up 13 Pct Y/Y](#)

(Reuters, November 15) - China's Sinopec expects to supply 15.1 billion cubic metres of natural gas for winter and early spring amid surging demand from a government push to gasify northern cities, the company said in a press release on Thursday. The supply volume is up 13 percent from the year-ago period, Sinopec said. [Read more.](#)