

LNG WORLD MARKET UPDATE

October 12, 2017

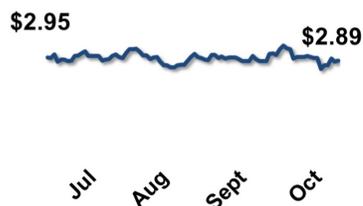
Market Research Engine has published a new report; India wants to raise the share of natural gas in its energy mix to 15% by 2022; Vocus makes new connections to its fiber-optic North-West Cable System in Australia; Chevron Corporation starts producing liquefied natural gas at the Wheatstone Project in Western Australia. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.89 (\$/MMBtu)
October 10 close

Weekly Change
↑ \$0.16 (5.86%)

Trend



Source: EIA

LNG Import Price

Japan
\$8.35 (\$/MMBtu)
October 2017

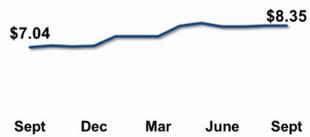
Trend

Small Scale LNG Terminals Market Expected To Be Worth 102 MMTPA by 2022

(Market Research Engine, October 12) - A new report titled, "Small Scale LNG Terminals Market by Technology (Liquefaction and Regasification) and by Type (Onshore and Offshore) - Global Industry Analysis and Forecast 2016 - 2022" has been released. With customers heavily dependent on imports, there is an increasing need for LNG transportation globally, since transportation of natural gas in liquid form is more cost effective than pipelines. Although huge amount of LNG terminals have been built across the globe, the emergence of little demand centers for natural gas within small geographies is steadily changing the focal point towards miniaturizing LNG infrastructure. The small scale LNG terminals market is expected to exceed more than 102 MMTPA by 2022. [Read more.](#)

India's Vision to a Gas-Based Economy Drivers and Challenges

(Cedigaz; October 10) - India's outlook for growth in energy demand is robust. The role of gas in the country's energy mix was only 6% in 2016, but the government wants to make India a gas-based economy and raise the share of natural gas in the energy mix to 15% by 2022. This paper analyzes gas demand trends in India by 2025-30 and draws on



Source: [World Bank](#)

two reports recently published by the Oxford Institute for Energy Studies (OIES) and the Bureau of Economic Geology (BEG)/Centre for Energy Economics (CEE), University of Texas. [Read more.](#)

[Ichthys LNG, Prelude FLNG Projects Tied to Vocus Communications System](#)

(LNG World News; October 12) - Australian telecommunications specialist, Vocus, has connected the Inpex-operated Ichthys LNG project and Shell's Prelude FLNG facility off Western Australia to its fiber-optic North-West Cable System. The North-West Cable System (NWCS), recently constructed by Vocus in partnership with Shell and INPEX, comprises 2100km of subsea cable, between Darwin to Port Hedland. The NWCS has been designed to enable high-speed data connections to other key hydrocarbon prospects along the cable route. [Read more.](#)

[Chevron Starts Producing LNG at the Wheatstone Project in Western Australia](#)

(LNG Global, October 9) - Chevron Corporation today announced it has started producing liquefied natural gas at the Wheatstone Project in Western Australia. The first cargo is on track to be shipped in the coming weeks. At full capacity, the Wheatstone Project's two train LNG facility will supply 8.9 million metric tons per year of LNG for export to customers in Asia. The LNG facility is located 7.5 miles (12 kilometers) west of Onslow and processes natural gas from the Chevron-operated Wheatstone and Iago fields. [Read more.](#)