

LNG WORLD MARKET UPDATE

September 7, 2017

India and Japan join forces to set up a \$250 million LNG import terminal in Sri Lanka; Asia Pacific market is expected to lead and expand fueling station market growth; Shell sees Australia possibly cutting exports to avoid domestic shortfall; South Korea plans to boost electricity generation, seeks clean, safe power in form of LNG. This weekly news blast is intended to provide relevant industry information to Alaskan stakeholders and inform audiences of the competitive landscape in the global LNG market. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.88 (\$/MMBtu)
September 6 close

Weekly Change
↓ \$0.07 (2.37%)



Source: EIA

LNG Import Price

Japan
\$8.30 (\$/MMBtu)
August 2017

Trend

[Sri Lanka Decides on LNG Import Terminal](#)

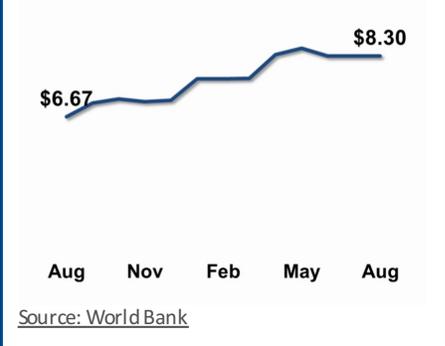
(LNG World News; September 7) - India and Japan join forces to set up a \$250 million LNG import terminal in Sri Lanka. The terminal will be set up in Colombo and provide regassified natural gas to Sri Lankan power plants, domestic, and power sectors. [Read more.](#)

[Learn Details of the LNG Fueling Station Market Trends and Industry Analysis](#)

(Transparency Market Research on SBWire.com; September 6) - Demand for clean fuel vehicles running on natural gas is gaining momentum due to the rise in concern about environment protection. The LNG fueling station market can be classified into vehicles and ship, and the Asia Pacific market is expected to lead and expand at a significant pace during the forecast period. [Read more.](#)

[Shell Sees Gas Shortage Triggering Australia LNG Export Cut](#)

(Bloomberg; September 6) - The world's second-biggest liquefied natural gas exporting nation will probably curb shipments next year to avoid a domestic shortfall of the fuel, according to the Australian head of Royal Dutch Shell Plc. The



possibility of limiting shipments comes after years of capacity expansions and investments that put Australia on track to become the world's top LNG supplier. [Read more.](#)

South Korea Pivot to LNG, Drives Nail in Coal's Coffin

(Reuters; September 6) - A draft policy paper released by South Korea's energy ministry on Wednesday outlined plans to boost the country's electricity generation by between 4.7 percent and 9.5 percent by 2030, using mainly LNG and renewables. It appears that much of the move to cleaner power in South Korea is driven more by public concerns over pollution and safety, rather than cost. [Read more.](#)