

LNG WORLD MARKET UPDATE

May 5, 2017

Oregon senators ask President Trump to stay out of Jordan Cove LNG permitting decision, China opens another LNG import terminal, Exxon buys a stake in Mozambique project, and an LNG ship shortage may be on the horizon. This weekly news blast is intended to provide relevant industry information to Alaskan stakeholders and inform audiences of the competitive landscape in the global LNG market. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

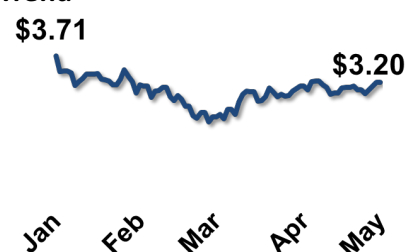
\$3.20 (\$/MMBtu)

May 1 close

Weekly Change

↑\$0.14 (4.58%)

Trend



Source: EIA

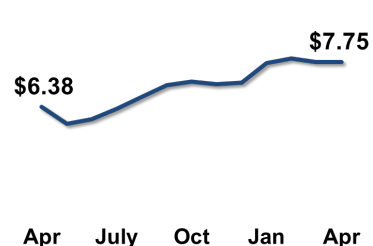
LNG Import Price

Japan

\$7.75 (\$/MMBtu)

Apr 2017

Trend



Source: World Bank

[Oregon Senators Tell Trump to Stay Out of Coos Bay LNG](#)

(The Oregonian; May 3) - In response to recent comments made by National Economic Council director, Gary Cohn, Oregon Senators Ron Wyden and Jeff Merkley sent a strongly worded letter to the White House asking President Trump to stay out of the Jordan Cove LNG export terminal permitting decision. Mr. Cohn said permitting the Jordan Cove LNG export terminal is a priority of the Trump Administration. Sens. Wyden and Merkley responded, however, the regulatory review and permitting process should continue without interference from the White House. [Read more](#)

[Commissioning Cargo Arrives at New China LNG Terminal](#)

(Gulf Times; May 3) - China National Oil Corporation's (CNOOC) Yuedong LNG terminal recently received its commissioning LNG shipment from Qatargas. This is the fourth commissioning cargo Qatargas has delivered to CNOOC's LNG receiving terminals. Demand for LNG imports into China are expected to continue to increase over the coming years. [Read more](#)

[Exxon Acquisition Results in Economies of Scale](#)

(Seeking Alpha; May 3) - Exxon recently announced an agreement to acquire a 25% stake in Eni's offshore Mozambique natural gas project. Cost savings as a result of Exxon's extensive experience in natural gas liquefaction and LNG shipping will position Mozambique LNG to attract long-term contracts. [Read more](#)

[New Ships Needed for Expected LNG Demand](#)

(LNG World Shipping; May 3) - Due to increases in worldwide demand for LNG, Chief executive of French containment systems company, GTT, Philippe Berterottière, expressed concern that an insufficient number of ships are being built. Mr. Berterottière said, "There is additional demand for ships to deliver cargoes from LNG-export projects that have already been sanctioned - ships that have not yet been ordered." [Read More](#)