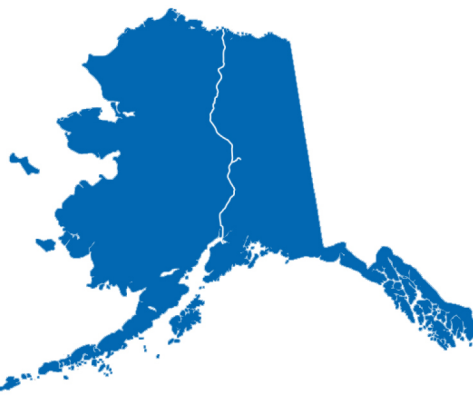


ASAP

Alaska Stand Alone Gas Pipeline
Dependable Energy for Alaskans



For Immediate Release:
October 26, 2012

Final Environmental Impact Statement on Alaska Stand Alone Gas Pipeline (ASAP) Released
ASAP The Pipeline Designed to Bring Clean Dependable Energy to Alaskans

The Alaska Gasline Development Corporation (AGDC) announces completion of a major milestone toward construction of the ASAP. The ASAP Final Environmental Impact Statement (FEIS) is in the Federal Register on Friday, October 26, 2012. Publishing the ASAP FEIS on the Federal Register completes an EIS process that began in December 2009 and included public meetings and comments on a draft EIS issued in January 2012.

AGDC President Dan Fauske, who also serves as CEO/Executive Director of AHFC said, "This is extremely good news for the state. The ASAP project will provide long-term, dependable gas for Alaskan businesses and families. The State can be very proud of the work done on the ASAP Project; the FEIS represents valuable work done by the State to solve Alaska's energy situation."

The ASAP project is the in-state gasline focused on delivering natural gas to as many Alaskans as practicable along the 737 mile route from Prudhoe Bay to Point Mackenzie.

ASAP Community Advisory Board co-chairs Tim Navarre and Jason Mayrand both applaud this effort as a solid step in providing energy to encourage long term business growth and economic development. Mayor Jason Mayrand of Nenana stated he will remain an advocate for this project until Alaska's gas is delivered to Alaskans. Publishing the ASAP FEIS reflects the significant work and the valuable investment the State is making to ensure an energy solution.

There will be an ASAP public meeting held in Anchorage on December 13th beginning at 6:00 pm at the Anchorage Museum to share the progress on this important project with Alaskans.

For more information about the ASAP project or the ASAP Final EIS, please visit the AGDC website at www.agdc.us; use the following link to view the FEIS document: <http://www.asapeis.com/>. For more information, please contact AGDC at (907) 330-6320.