



# Meeting Minutes

## ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

June 16, 2022

09:00 am

A regular Board of Directors Meeting of the Alaska Gasline Development Corporation (“AGDC”) was held on June 16, 2022, convening at 09:00 am in Fairbanks, Alaska at the Fairbanks Pipeline Training Center.

The following board members attended in person except as otherwise noted:

Warren Christian In Person	Chair
Janet Weiss Telephonic	Vice Chair
Dan Coffey In Person	Secretary/Treasurer
COMMISSIONER Jason Brune In Person	Member of the Board
COMMISSIONER Tamika Ledbetter Teleconference	Member of the Board
Mike Chenault In Person	Member of the Board
Dennis Michel Telephonic	Member of the Board

- I. CALL TO ORDER: Chair Christian convened the meeting at 09:02 am.

- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Brune made a motion to approve the agenda. Ledbetter second. The motion to approve the agenda passed unanimously (7-0).
- IV. APPROVAL OF MINUTES: Coffey moved to approve board meeting minutes from February 10, 2022. Brune second. The approval of the board meeting minutes from February 10, 2022 passed unanimously (7-0).
- V. ELECTION OF OFFICERS: The Board unanimously (7-0) voted and approved the following slate of officers to serve until the next Board elections: Chair: Warren Christian, Vice Chair: Janet Weiss, Secretary & Treasurer: Dan Coffey
- VI. BOARD RESOLUTION 2022-01: BOARD SUB-COMMITTEE CHARTER APPROVAL: The Board unanimously approved (7-0) the adoption of the five Board Sub-Committee (Executive, Governance, Commercial, Technical & Communications) Charters, presented to the Board and authorized and directed the Chair to implement the Sub-Committee Charters.
- VII. ADDRESS BY GOVERNOR DUNLEAVY: Gov. Dunleavy joined virtually to provide an update on the recent trade mission to Japan, outlining the organizations met with and shared his message to them that Alaska LNG is the only fully permitted project on the west coast and that it is ready for development.
- VIII. PRESIDENT'S REPORT:
  - A. Safety Moment
  - B. Financial Report
  - C. FY23 Legislative Budget Update
  - D. Strategic Plans

- IX. VENTURE DEVELOPMENT UPDATE:
  - A. World Gas Conference & Japanese Trade Mission Highlights
  - B. Market Update
  
- X. TECHNICAL AND REGULATORY UPDATE:
  - A. Environmental and Lands Update
  - B. Hydrogen Hub Funding Availability Opportunity
  - C. Immersive Video Demonstration
  
- XI. FY23 Authorization for Expenditure: President Richards presented an overview of AFE 23-001, FY23 Alaska LNG Project. Commissioner Brune moved to approve AFE 23-001. Commissioner Ledbetter second. The approval of AFE-001 passed unanimously (7-0).
  
- XII. PUBLIC COMMENTS:
  - A. In Person
    - 1. John Burns
    - 2. Sen. Click Bishop
    - 3. Aaron Schutt
    - 4. Dan Britton
    - 5. Karl Gohlke
  - B. Telephonic
    - 1. Richard McGahan
  
- XIII. EXECUTIVE SESSION: None
  
- XIV. ANY OTHER ITEMS TO COME BEFORE THE BOARD: None
  
- XV. BOARD COMMENTS:
  - A. Michel: Appreciated a look into the inner workings of the project and see's the long-term viability of it and its value not just for heating and electricity, but down the road (next gen. energy supply).
  - B. Weiss: Congratulated the team on the great amount of progress made and recognized the unique political situation the world is in and the need for clean and affordable energy.

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- C. Ledbetter: Conveyed excitement and optimism about the future of the project and thanked the AGDC team for their diligence.
  - D. Brune: Conveyed kudos to staff, Governor Dunleavy and Sen. Sullivan for all the efforts in Japan and the progress being made. The Commissioner also took a moment to welcome Speaker Chenault to the Board and thank David Wight for his years of service on the AGDC Board of Directors.
  - E. Coffey: Happy to be participating in the efforts toward such a critically important project for Alaska.
  - F. Chenault: Reflected on how far the project and AGDC has come and expressed his excitement to be getting back up to speed on the project and seeing the project through.
  - G. Christian: Happy to be able to finally say “Enbridge” in a public setting with them as a strategic partner on the project.
- XVI. ADJOURNMENT: Chair Christian moved to adjourn. Coffey second. The meeting adjourned at 11:16 am.

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Warren Christian, Chair

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Date