

# Strategic Party Stage Gate President's Recommendation

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February 4, 2021



- Sufficient Strategic Party interest in the Alaska LNG Project exists
- Board authorize negotiations of necessary agreements to transition to private sector led project
- Final agreements will be presented to the Board for approval
- No open solicitation be conducted for the Alaska LNG Project at this time

- Drivers:
  - Positive outcome of Economic and Strategic Party Stage Gates
  - Phased approach to Alaska LNG Project
  - Project Development Agreement and transition to Pipeline Lead Party
  - 8 Star Alaska, LLC equity structure and governance
- Proposed Board Workshops – week of February 22 - 26
- March Board meeting:
  - Organizational update
  - Approval of updated Strategic Plan
  - Approval of Authorization For Expenditure (AFE) revision (if required)

ALASKA  
GASLINE  
DEVELOPMENT CORP.

