



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION TELEPHONIC BOARD OF DIRECTORS MEETING

May 21, 2020

09:00am

A Telephonic Board of Directors Meeting of the Alaska Gasline Development Corporation (“AGDC”) was held on May 21, 2020, convening at 09:00am.

The following board members attended via teleconference except as otherwise noted:

DOUG SMITH Teleconference	Chair
DAN COFFEY Teleconference	Vice Chair
WARREN CHRISTIAN Teleconference	Secretary/Treasurer
COMMISSIONER JASON BRUNE Teleconference	Member of the Board
COMMISSIONER TAMIKA LEDBETTER Teleconference	Member of the Board
DAVE CRUZ Absent	Member of the Board
DAVID WIGHT Teleconference	Member of the Board

- I. CALL TO ORDER: Chair Smith convened the meeting at 9:00am.
- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Chair Smith requested a motion to approve the agenda. Dan Coffey moved to approve the agenda, Commissioner Brune second. The motion to approve the agenda passed unanimously (6-0).
- IV. APPROVAL OF MINUTES: Chair Smith requested a motion to approve the Board meeting minutes from April 9, 2020. Commissioner Brune moved to approve the Minutes. Commissioner Ledbetter second. The approval of the Minutes passed unanimously (6-0).
- V. FERC UPDATE: AGDC President Frank Richards announced that the Federal Energy Regulatory Commission voted to authorize the Section 3 authorization for the Alaska LNG Project.
- VI. PUBLIC COMMENTS:
 - A. Statewide – Richard McGahan, Nikiski, AK
- VII. PRESIDENT’S REPORT: AGDC President Frank Richards gave a presentation on the following:
 1. Safety Moment – Bear Aware
 2. COVID-19 Work Realities
 3. AGDC and Alaska LNG Primary Focus
 4. Venture Participation for Alaska LNG
 5. Financial Report
- VIII. RESOLUTION 2020-03 To Approve FY21 Operating Budget: Chair Smith requested a roll call vote to consider Resolution 2020-03. Warren Christian moved to approve. Commissioner Brune second and a vote occurred. Resolution 2020-03 passed unanimously (6-0).

- IX. TECHNICAL AND REGULATORY UPDATE: AGDC President Frank Richards gave a presentation on the following:
1. FERC Schedule & Milestones
 2. Major Permits Statuses
 3. Cost Reduction Work Program Status
 4. Project Services
 5. Stakeholder Engagement
- X. EXECUTIVE SESSION: None
- XI. ANY OTHER ITEMS TO COME BEFORE THE BOARD: None
- XII. BOARD COMMENTS: Congratulations to Frank Richards and his team on the FERC Permit; this is a significant milestone to achieve.
- XIII. ADJOURNMENT: Dan Coffey moved to adjourn the meeting, Commissioner Brune second, none opposed. The meeting adjourned at 9:42am.

Doug Smith, Chairman

Date