

**RESOLUTION 2020-03**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION APPROVING A FISCAL YEAR 2021 OPERATING BUDGET**

**WHEREAS**, pursuant to AS 31.25.140(b), the operating budget of the Alaska Gasline Development Corporation (“AGDC”) is subject to the Executive Budget Act (AS 37.07);

**WHEREAS**, there has been presented to the Board of Directors of AGDC at this board meeting a draft of the AGDC operating budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021 (the “FY21 Operating Budget”); and

**WHEREAS**, the Board of Directors of AGDC shall approve the FY21 Operating Budget pursuant to the AGDC Amended and Restated Bylaws;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION THAT:**

1. The FY21 Operating Budget is hereby approved.
2. The President and his or her designee(s) are hereby authorized and directed to take all actions and to execute and deliver any and all papers, documents and instruments, and to carry out all acts necessary to effectuate this Resolution.
3. This Resolution shall take effect immediately.

**PASSED AND ADOPTED THIS 21st DAY OF MAY, 2020.**

**BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION**

By: \_\_\_\_\_  
Chair  
Douglas Smith