

FOR IMMEDIATE RELEASE
THURSDAY, MAY 21, 2020

Contact: Tim Fitzpatrick
tfitzpatrick@agdc.us
(907) 717-4978

AGDC RECEIVES FEDERAL APPROVAL FOR ALASKA LNG PROJECT

ANCHORAGE, AK (May 21, 2020) – The Alaska Gasline Development Corporation (AGDC) issued the following statement regarding today’s Federal Energy Regulatory Commission (FERC) authorization to construct and operate the Alaska LNG Project.

Alaska **Governor Mike Dunleavy** said, “Today’s federal authorization is a key step in determining if Alaska LNG is competitive and economically beneficial for Alaska. I commend the AGDC team for their diligence. The ongoing project economic review and discussions with potential partners will determine the next steps for this project.”

Alaska’s Congressional Delegation, **Sen. Lisa Murkowski, Sen. Dan Sullivan** and **Rep. Don Young**, added, “We commend the continued work by both FERC and AGDC to advance the Alaska LNG project to this key point. The certificate issued today by FERC is the culmination of years of work and will be a major asset for both investment in Alaska and our nation’s long-term energy security. Development of our vast natural gas resources will further expand North Slope opportunities and could be a game-changer for our state economy.”

AGDC President Frank Richards said, “FERC’s authorization validates that the Alaska LNG Project can be safely built and operated, delivering numerous potential benefits with manageable environmental impacts. This approval, a major milestone in the development of the project, signifies the completion of a rigorous and comprehensive evaluation that has engaged environmental and energy experts at dozens of federal and state regulatory agencies.

“Obtaining FERC approval significantly de-risks the project execution with defined environmental stipulations. Our momentum continues as we complete our assessment of the project’s economics and competitiveness, and engage with potential project partners to determine the best path forward for the Alaska LNG Project.

“The Alaska LNG Project presents an opportunity to unlock significant benefits from Alaska’s stranded North Slope natural gas, including a new reliable and affordable clean energy source, the creation of a substantial number of high-paying construction and operations jobs for Alaskans, and long-term U.S. energy security.

“A special thank you to Governor Mike Dunleavy, our Congressional Delegation, the Alaska Legislature, and BP Alaska and ExxonMobil, who have provided instrumental support, expertise, and funding to advance our progress.”

The Alaska LNG Project consists of a Gas Treatment Plant on Alaska’s North Slope, an 800-mile pipeline, and an LNG facility in Nikiski, Alaska. Today’s FERC announcement culminates six years of public input, engineering, science-based environmental research, and cultural resource studies incorporating more than 150,000 pages of environmental, engineering, and cultural data.

The Alaska Gasline Development Corporation (AGDC) is an independent, public corporation of the State of Alaska charged with maximizing the benefit of Alaska’s North Slope natural gas through the development of infrastructure to deliver gas to local and international markets. More information about Alaska LNG and the project permitting process can be found at Alaska-LNG.com. More information about AGDC is available at AGDC.us.

###