



Meeting Minutes

ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

June 20, 2019

09:02am

A Regular Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held at the Atwood Building, 550 W. 7th Ave., Conf Rm 102/104, Anchorage, Alaska, on June 20, 2019, convening at 09:02am.

The following board members were present at the meeting (or attended via teleconference) except as otherwise noted:

DOUG SMITH Anchorage, AK	Chair
DAN COFFEY Anchorage, AK	Vice Chair
WARREN CHRISTIAN Anchorage, AK	Secretary/Treasurer
COMMISSIONER JASON BRUNE Anchorage, AK	Member of the Board
COMMISSIONER TAMIKA LEDBETTER Anchorage, AK	Member of the Board
DAVE CRUZ Anchorage, AK	Member of the Board
DAVID WIGHT Anchorage, AK	Member of the Board

- I. CALL TO ORDER: Chair Smith convened the meeting at 9:02am.
- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. APPROVAL OF AGENDA: Commissioner Brune moved to approve the agenda, David Wight second. The motion to approve the agenda passed unanimously (7-0).
- IV. APPROVAL OF MINUTES: Dave Cruz moved to approve board meeting minutes from May 22, 2019. Commissioner Ledbetter second. The approval of the board meeting minutes from May 22, 2019 passed unanimously (7-0).
- V. PUBLIC COMMENTS:
 - A. Board Room
 1. Eugene Carl Haberman, Mat-Su Valley
 2. Richard McGahan, Nikiski, AK
 - B. Statewide – No Comments
- VI. President’s Report: AGDC Interim President Joe Dubler gave a presentation on the following:
 1. Producer Participation
 2. Technical and Regulatory Progress
 3. Commercial Progress
 4. Financial Highlights
 5. Stakeholder Engagement
- VII. AGDC Management/Operational Issues:
 - A. Project Update: Frank Richards, Sr. VP of Program Management, provided updates on Technical and Regulatory issues:
 1. Environmental and Regulatory milestones
 2. FERC Application & EIS Process
 3. Agency Outreach Efforts

4. Project Services
5. Stakeholder Management

VIII. FY2020 Authorizations For Expenditures (AFEs)

A. AFE 20-001: Commercial and Finance Development

Lieza Wilcox, VP of Commercial and Economics, presented AFE 20-001 to the Board for review and comment.

B. AFE 20-002: Program Management FERC Order Completion

Frank Richards, Sr. VP Program Management, presented AFE 20-002 to the Board for review and comment.

- IX. EXECUTIVE SESSION: Dan Coffey made a motion to enter executive session to discuss personnel issues and pending agreements with ExxonMobil and BP concerning the funding for Alaska LNG and the FERC process, which include commercially sensitive matters that are subject to confidentiality agreements under AGDC's statute and therefore by law not subject to public disclosure. Commissioner Brune second. The motion passed unanimously (7-0) and the Board entered executive session.

Upon coming out of executive session, Chair Smith affirmed that no action was taken by the Board during executive session and all discussion was within the subject matter that was the reason for calling the executive session.

- X. MOTION TO APPROVE FISCAL YEAR 2020 AFEs: The Board addressed AFE 20-001 and AFE 20-002 that AGDC executive staff members presented earlier in the meeting. Mr. Coffey made a motion to approve the AFEs and Commissioner Brune second. The motion passed unanimously (7-0)
- XI. ANY OTHER ITEMS TO COME BEFORE THE BOARD: Chair Smith agreed to additional public comment opportunities.

1. Richard McGahan, Nikiski, AK

2. Eugene Carl Haberman, Mat-Su Valley

- XII. ADJOURNMENT: Dan Coffey moved to adjourn, Commissioner Brune second, none opposed. The meeting adjourned at 11:37am.

Douglas Smith, Chairman

Date