



## Meeting Minutes

### ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

April 12, 2018

09:00am

A Regular Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held at the Alaska Gasline Development Corporation Board Room, 3201 C Street, Suite 604, Anchorage, Alaska, on April 12, 2018, convening at 09:00am.

The following board members were present at the meeting (or attended via teleconference) except as otherwise noted:

DAVE CRUZ Anchorage, AK	Chair of the Board
HUGH SHORT Telephonic	Vice Chair of the Board
JOEY MERRICK Anchorage, AK	Secretary/Treasurer
COMMISSIONER MARC LUIKEN Excused Absence	Member of the Board
COMMISSIONER HEIDI DRYGAS Excused Absence	Member of the Board
WARREN CHRISTIAN Anchorage, AK	Member of the Board
DAVID WIGHT Anchorage, AK	Member of the Board

- I. CALL TO ORDER: Chair Cruz convened the meeting at 9:00am.
- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. CHAIRMAN'S CHOICE: Chair Cruz asked AGDC staff, "What is Alaska really good at?" Rosetta Alcantra answered that Alaska excels at energy exports.
- IV. APPROVAL OF AGENDA: Warren Christian moved to approve the agenda and David Wight second. The approval of the agenda passed unanimously (5-0).
- V. MINUTES: Warren Christian moved to approve board meeting minutes from March 8, 2018. Joey Merrick second. The approval of the board meeting minutes from March 8, 2018 passed unanimously (5-0).
- VI. PUBLIC COMMENTS: Boardroom – Dr. William Cox, Tim Navarre; Statewide – Eric Cohen
- VII. PRESIDENT'S REPORT: AGDC President Keith Meyer gave a presentation on the following:
  - a. AGDC Commercial and Technical work
    - i. Joint Development Agreement (JDA) working team visit
    - ii. Investment bankers and project financing
  - b. Communications
  - c. Finance
    - i. Budgets
    - ii. Project timeline
- VIII. NEW BUSINESS – AGDC MANAGEMENT/OPERATIONAL ISSUES:
  - A. Committee Chair Update

Technical Committee – Warren Christian relayed that the AGDC technical group has continued to respond well to numerous FERC questions, and that FERC has published its schedule for AGDC.

External Affairs Update: AGDC VP of Communications Rosetta Alcantra updated the board about EAGR team activities that included the following:

- a. Legislative semi-monthly reports
- b. Interaction with legislators and staff
- c. Coordination with state agencies
- d. Community outreach and meetings
- e. Press coverage
- f. Press releases
- g. Digital communications
- h. Social media
- i. Newspaper inserts
- j. Upcoming EAGR activities

B. PROJECTS UPDATE: Frank Richards, Senior Vice President of Program Management, focused his update on the following Alaska LNG and ASAP activities:

- a. Federal Energy Regulatory Commission (FERC) Section 3 application & EIS process
- b. United States Army Corps of Engineers (USACE) 404 application
- c. National Oceanic and Atmospheric Administration (NOAA) fisheries – Petition for Incidental Harassment
- d. Air permits
- e. Pipeline and Hazardous Materials Safety Administration (PHMSA)
- f. Technical team participation with JDA negotiations
- g. Kenai Spur Highway re-route
- h. ASAP's Environmental, Regulatory and Land (ERL) and Engineering.

IX. FINANCIAL UPDATE: Philip Sullivan, Finance Manager, gave an update on the AGDC operating and capital budget through February 2018. He also presented AGDC's financial performance, including descriptions of AFE spending.

- X. EXECUTIVE SESSION: None
- XI. ANY OTHER ITEMS TO COME BEFORE THE BOARD: None
- XII. COMMENTS: Joey Merrick requested that the committees share more information with the entire board so that all board members are aware of committee work and tasks. David Wight asked that Alaskans stand together to help make the project work, demonstrate alignment with project objectives, and be more positive about the project and its effect on Alaska. Warren Christian expressed that he believes that AGDC is more than capable of building the pipeline and that AGDC's project management team is impressive.
- XIII. ADJOURNMENT: Joey Merrick moved to adjourn, Warren Christian second, none opposed. The meeting adjourned at 11:00am.

 5-10-18  
Dave Cruz, Chair Date