

RESOLUTION 2019-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION APPROVING AN OPERATING BUDGET FOR THE CORPORATION FOR FISCAL YEAR 2020 AND RELATED MATTERS

WHEREAS, pursuant to AS 31.25.140(b), the operating budget of the Alaska Gasline Development Corporation (“AGDC”) is subject to the Executive Budget Act (AS 37.07); and

WHEREAS, there has been presented to the Board of Directors of AGDC at this board meeting a draft of the AGDC operating budget for the fiscal year beginning July 1, 2019, and ending June 30, 2020 (the “FY20 Operating Budget”); and

WHEREAS, the Board of Directors of AGDC shall approve the FY20 Operating Budget pursuant to the AGDC Amended and Restated Bylaws;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION THAT:

1. The FY20 Operating Budget is hereby approved.
2. The President and his or her designee(s) are hereby authorized and directed to take all actions and to execute and deliver any and all papers, documents and instruments, and to carry out all acts necessary to effectuate this Resolution.
3. This Resolution shall take effect immediately.

PASSED AND ADOPTED THIS 6th DAY OF MARCH, 2019.

**BOARD OF DIRECTORS OF THE ALASKA
GASLINE DEVELOPMENT CORPORATION**

By: 
Chair
Douglas Smith