



**Kenai Chamber of Commerce and Visitor Center**

**Resolution 2018-03**

**SUPPORTING THE LOCATION OF THE ALASKA GASLINE DEVELOPMENT CORPORATION'S ALASKA LNG LIQUEFACTION PLANT AND MARINE TERMINAL IN NIKISKI, ALASKA**

**WHEREAS**, it is the mission of the Kenai Chamber of Commerce and Visitor Center (KCCVC) to promote economic development, stimulate job growth, provide initiatives to promote local businesses, and foster positive relations between business and community for the benefit of Kenai; and,

**WHEREAS**, KCCVC represents nearly 400 business throughout the community of Kenai by continually seeking to improve the business climate and ensure a healthy economy for future generations; and,

**WHEREAS**, the history of Alaska Gasline Development Corporation (AGDC) dates to 2009 when declining Cook Inlet gas supplies caused concern in communities throughout Southcentral Alaska; and,

**WHEREAS**, in 2013 the Alaska State Legislature formally established AGDC to advance an in-state natural gas pipeline; and,

**WHEREAS**, in 2014 the mission and authority of AGDC expanded to include having primary responsibility for developing an Alaska liquefied natural gas (LNG) project on the State's behalf; and,

**WHEREAS**, in April 2014 AGDC joined with ExxonMobil, BP, and ConocoPhillips to become a twenty-five (25) percent owner in the AK LNG Project; and,

**WHEREAS**, in December 2016 AGDC assumed one-hundred (100) percent of the responsibility to progress an Alaska LNG project to build the infrastructure necessary to monetize North Slope natural gas resources; and,

**WHEREAS**, in April 2017, AGDC filed its application with the Federal Energy Regulatory Commission (FERC) to construct and operate the Alaska LNG project; and

**WHEREAS**, in May 2017, FERC deemed the application complete; and,

**WHEREAS**, the application submitted to FERC identifies Nikiski, Alaska, as the preferred location for the LNG plant and marine terminal; and,

**WHEREAS**, the City of Kenai is the closest incorporated City and will be the most directly impacted by the proposed LNG Project; and,

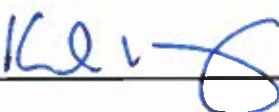
**WHEREAS**, in March 2018, FERC issued the Notice of Schedule for the Alaska LNG project; and,

**WHEREAS**, the Alaska LNG project will bring great benefits to the people of Alaska in revenues to the state and municipalities, guaranteed supplies of gas for in-state use, jobs for Alaskans and Alaska business through construction and operation, and continued in-state exploration for natural gas; and,

**WHEREAS**, the Alaska LNG project will increase trade for Alaska businesses around the world; and,

**WHEREAS**, public ownership of a natural gas pipeline offers certain advantages over private ownership including exemption from Federal income taxes that improve project economics.

**THEREFORE, BE IT RESOLVED, THE KENAI CHAMBER OF COMMERCE AND VISITOR CENTER** supports the location of the Alaska Gasline Development Corporation's Alaska LNG Liquefaction Plant and Marine Terminal in Nikiski, Alaska.

Chairman of the Board:   
Karl Heinz

Date: 12-11-18

Board Secretary:   
Penny Furnish

Date: 12-11-18