



Meeting Minutes

Anchorage, AK

ALASKA GASLINE DEVELOPMENT CORPORATION REGULAR BOARD OF DIRECTORS MEETING

October 11, 2018

09:00am

A Regular Board of Directors Meeting of the Alaska Gasline Development Corporation ("AGDC") was held at the Alaska Gasline Development Corporation Board Room, 3201 C Street, Suite 604, Anchorage, Alaska, on October 11, 2018, convening at 09:00am.

The following Board members were present at the meeting (or attended via teleconference) except as otherwise noted:

DAVE CRUZ Anchorage, AK	Chair of the Board
HUGH SHORT Telephonic	Vice Chair of the Board
JOEY MERRICK Anchorage, AK	Secretary/Treasurer
COMMISSIONER MARC LUIKEN Anchorage, AK	Member of the Board
COMMISSIONER HEIDI DRYGAS Anchorage, AK	Member of the Board
WARREN CHRISTIAN Anchorage, AK	Member of the Board
DAVID WIGHT Anchorage, AK	Member of the Board

- I. CALL TO ORDER: Chair Cruz convened the meeting at 9:00am.
- II. ROLL CALL: A quorum was declared present and the meeting was duly and properly convened for the transaction of business.
- III. CHAIRMAN'S CHOICE: Chair Cruz introduced and welcomed Kristi Kordewick as executive assistant to the Board and President, and Tim Fitzpatrick as vice president of Communications.
- IV. APPROVAL OF AGENDA: David Wight moved to approve the agenda and Commissioner Luiken second. The approval of the agenda passed (5-0).
- V. MINUTES: Commissioner Drygas moved to approve Board meeting minutes from August 9, 2018. David Wight second. The approval of the Board meeting minutes from August 9, 2018 passed (5-0).
- VI. PUBLIC COMMENTS: Boardroom – Mr. Dan Coffey and Cindy Roberts, Dr. William Cox.
- VII. PRESIDENT'S REPORT: AGDC President Keith Meyer gave a presentation on the following:
 - i. Global landscape
 - ii. US – China Trade Friction
 - iii. China Remains Engaged with Alaska
 - iv. Cooperation Serving Regional Markets
 - v. Logistics Advantage
 - vi. Gas Resource for Generations
 - vii. Attractive Stable Pricing
 - viii. Gas Supply Agreements
 - ix. In-State Sales
 - x. Government Relations
 - xi. Engagement – Alaska Native Affairs

VIII. NEW BUSINESS – AGDC MANAGEMENT/OPERATIONAL ISSUES:

A. Committee Chair Updates

Technical Committee – Dave Cruz called upon Warren Christian to present update surrounding the Project Labor Agreement (PLA)

Communications Committee – Commissioner Luiken turned it over to Commissioner Drygas who said the main focus of the communications team is on stability and progress of talks with China.

B. Commercial Update: Lieza Wilcox, VP of Commercial and Economics, gave an update on commercial activities:

- a. Gas Supply Agreements
- b. Agreement Negotiations Update
- c. Equity Offering Rollout
- d. Chinese Consul General Meeting

C. Projects Update: Frank Richards, Senior Vice President of Program Management, focused his update on the following Alaska LNG and ASAP activities:

- a. Federal Energy Regulatory Commission (FERC) Section 3 application & EIS process
- b. Summer 2018 field work
- c. USACE 404 application
- d. PHMSA
- e. Kenai Spur Highway Re-route
- f. LNG Upstream assurances
- g. Alaska Stand Alone Pipeline (ASAP)

D. External Affairs Update: Tim Fitzpatrick, VP of Communications, updated the Board about EAGR team activities, which included the following:

- a. Alaska State Fair/Energy Day
- b. OGIF (Houston, TX)
- c. UAF Job and Internship Fair
- d. Alaska Tourism Conference

- e. Alaska Federation of Natives
- f. Raising in-state awareness
- g. Raising global awareness
- h. Social media
- i. Publications

- IX. **FINANCIAL UPDATE:** Phillip Sullivan, Finance Manager, gave an update on AGDC's operating budget and expenditure variance analysis for actual reporting period January 2017 to August 2018 (FY 2018).

Per the AGDC Bylaws and Financial Control Policy, Joey Merrick moved to approve the continuation of contracting services by contractors whose contracts, in the aggregate, will exceed \$5 million, Commissioner Luiken second. Approval of motion passed (7-0).

- X. **EXECUTIVE SESSION:** Board approved motion to enter into Executive Session to discuss the following: AGDC Corporate Structure, Personnel issues and FY20 Budget.

No action was taken in Executive Session and Board reconvened to transact business in open meeting at 12:34pm.

- XI. **ANY OTHER ITEMS TO COME BEFORE THE BOARD:** A very gracious thank you and goodbye to retiring executive assistant Gwen Graham by Frank Richards and Keith Meyer.

- XII. **COMMENTS:** Commissioner Luiken complimented AGDC staff and was very glad to be a part of the Board and a part of the great work that AGDC is doing for Alaska.

David Wight said the AGDC staff has made substantial progress and would like to commend AGDC for the type of work it is doing.

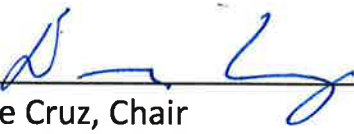
Joey Merrick agreed with Mr. Wight's comments.

Heidi Drygas would just like to say, "Keep up the momentum."



Meeting Minutes

XIII. ADJOURNMENT: Commissioner Drygas moved to adjourn, David Wight second, none opposed. The meeting adjourned at 12:37pm.



Dave Cruz, Chair



Date