

PRESS RELEASE

For Immediate Release

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FERC Accelerates Alaska LNG Schedule

September 5, 2018 – Anchorage, Alaska – On August 31, 2018, the Federal Energy Regulatory Commission (FERC) announced an accelerated environmental schedule for the Alaska Gasline Development Corporation’s (AGDC) Alaska LNG project. FERC intends to issue the Alaska LNG project’s draft Environmental Impact Statement (EIS) by February, 2019, and the Notice of Availability of the final EIS by November 8, 2019.

FERC’s revised schedule puts Alaska LNG on track for regulatory approval one month earlier than originally anticipated. FERC first issued its Notice of Schedule for the Alaska LNG project on March 12, 2018. In that notice, FERC indicated it would issue a draft EIS in March 2019, followed by a Notice of Availability of the final EIS in December 2019.

“FERC’s accelerated schedule is a strong signal to potential customers and investors that Alaska LNG is steadily advancing through the regulatory process,” said Keith Meyer, president, AGDC. “I am also proud of the technical team at AGDC, which has worked tirelessly to provide responses to nearly 1,500 FERC data requests and agency comments as the Commission continues to write the draft EIS.”

Over recent months, FERC has streamlined its review process through closer collaboration with its sister agencies and by allowing projects to enlist the support of third-party party contractors for engineering review. In a joint news release issued on August 31, 2018, FERC and the Pipeline and Hazardous Materials Safety Administration (PHMSA) announced they had “signed an agreement to coordinate the siting and safety review of FERC-jurisdictional LNG facilities.”

“FERC’s efforts to streamline its review process is already having a positive impact on the Alaska LNG project,” said Frank Richards, senior vice president, AGDC. “FERC staff should be commended for their innovative efforts to expedite the environmental review and permitting process.”

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AGDC is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export project is its top priority. AGDC is charged with securing a long-term energy supply for Alaskans. Visit www.agdc.us for up to date information.