

LNG WORLD MARKET UPDATE

June 28, 2018

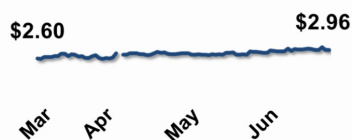
KOGAS Eyes Role in Arctic LNG-2; Hong Kong Likely to Join LNG Importers' Club in 2020; Mozambique Takes Step Closer to Becoming a Global LNG Player; Total, Pavilion Energy Progress with Singapore LNG Bunker Project. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.96 (\$/MMBtu)
June 25 close

Weekly Change
↑\$0.01 (0.38%)

Trend

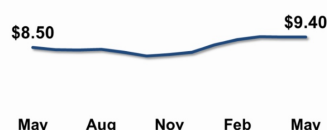


Source: [EIA](#)

LNG Import Price

Japan
\$9.40 (\$/MMBtu)
June 2018

Trend



KOGAS Eyes Role in Arctic LNG-2

(Your Oil and Gas News, June 28) - South Korea's state-run Korea Gas Corp. (KOGAS) could land a stake in Russia's planned US\$25.5 billion Arctic LNG-2 terminal. The company signed a memorandum of understanding (MoU) last week with Arctic LNG-2's operator, Novatek, during South Korean President Moon Jae-in's state visit to Moscow. Under the document, the pair will look at options for KOGAS entering the project, as well as receiving its future supplies on an offtake basis.

[Read more.](#)

Hong Kong Likely to Join LNG Importers' Club in 2020

(Tank Terminals, June 28) - Japanese ship owner Mitsui OSK Lines has signed on Monday a preliminary agreement to deploy a floating storage and regasification unit in Hong Kong under a long term contract, paving the way for Hong Kong to start LNG imports from as early as 2020. The LNG terminal is backed by power utility CLP Power Hong Kong, and will also boost LNG demand in Asia Pacific as well as grow the market for suppliers investing in LNG production projects around the world. [Read more.](#)

Mozambique Takes Step Closer to Becoming a Global LNG Player

(Bloomberg, June 27) - Exxon Mobil Corp. and Eni

SpA said Thursday that they have started marketing gas that would be produced from the planned Rovuma LNG project. The companies expect to make a final decision on whether to proceed with the onshore plant next year. Anadarko Petroleum Corp., which said in April it has secured enough customers for its own project, also plans to make its investment decision in the first half of 2019. [Read more.](#)

Total, Pavilion Energy Progress with Singapore LNG Bunker Project

(Kallanish Energy, June 28) - France's Total and Singapore's Pavilion Energy have made progress with their plans to develop a liquefied natural gas (LNG) bunker supply chain in the port of Singapore, signing a heads of agreement (HoA) Tuesday. The HoA inked by subsidiaries Total Marine Fuels Global Solutions and Pavilion Gas covers the shared long-term time charter of a new generation of LNG bunker vessel (LNGBV) to be commissioned by Pavilion Gas by 2020. [Read more.](#)