

LNG WORLD MARKET UPDATE

June 21, 2018

What's Not on China's Tariff List? Smog-Controlling U.S. Gas; Thick Sea Ice Blocks LNG Exports From Russia's Arctic Plant; NDRC to Endorse Binhai LNG Terminal Plan; Gate to Increase LNG Ship Loading Flow Rates. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

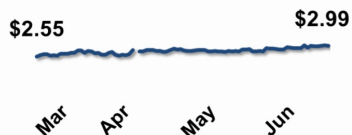
\$2.99 (\$/MMBtu)

June 18 close

Weekly Change

↓\$0.01 (0.33%)

Trend



Source: [EIA](#)

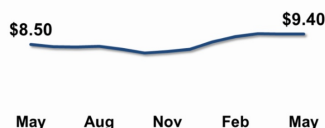
LNG Import Price

Japan

\$9.40 (\$/MMBtu)

June 2018

Trend



Source: [World Bank](#)

What's Not on China's Tariff List? Smog-Controlling U.S. Gas

(Bloomberg, June 18) - In punching back against U.S. tariffs, China included almost all energy-related commodities on a list of its retaliatory actions. The exception: liquefied natural gas. "In the event of an escalation, LNG is likely to remain outside the bounds of any additional tariffs," Nicholas Browne, head of Asia-Pacific gas and LNG at Wood Mackenzie, wrote in a note to clients.

[Read more.](#)

Thick Sea Ice Blocks LNG Exports From Russia's Arctic Plant

(Rigzone, June 21) - Thick sea ice is impeding Arctic shipments of liquefied natural gas (LNG) from Russia's newly-built export plant in Yamal, Russia's state-run nuclear-powered tanker company Rosatomflot said. Unseasonably severe ice conditions are also clogging routes to Asia through the Northern Sea Route. [Read more.](#)

NDRC to Endorse Binhai LNG Terminal Plan

(Your Oil and Gas News, June 21) - China's top economic planner, the National Development and Reform Commission (NDRC), is believed to be on the verge of endorsing China National Offshore Oil Corp.'s (CNOOC) plans to build an LNG import terminal in Yancheng City's Binhai region. [Read more.](#)

Gate to Increase LNG Ship Loading Flow Rates

(LNG World News, June 2) - TransCanada The Gate LNG terminal in the Dutch port of Rotterdam is planning an investment that will see it loading standard size LNG carriers of around 180,000 cubic meters capacity in less than three days. The investment entails a debottlenecking of the pipeline systems used to deliver LNG from the storage tank to the ship and can be installed without a plant shutdown. [Read more.](#)

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