

## LNG WORLD MARKET UPDATE

June 14, 2018

Shell Feeds Gas To Australia's New Prelude Floating Unit; Global LNG Trade Jumped 10.3% to 393 Bcm in 2017; Argentina to Export Natural Gas to Chile by End of 2018; TransCanada Invests \$2 Billion to Expand NGTL System Capacity. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at [externalaffairs@agdc.us](mailto:externalaffairs@agdc.us) with questions.

### Natural Gas

#### HH Spot Price

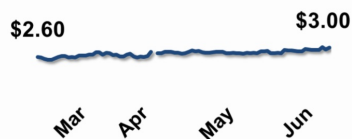
\$3.00 (\$/MMBtu)

June 11 close

#### Weekly Change

no change \$0.03 (1.05%)

#### Trend



Source: [EIA](#)

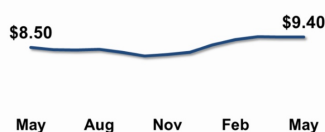
### LNG Import Price

#### Japan

\$9.40 (\$/MMBtu)

June 2018

#### Trend



### Shell Feeds Gas To Australia's New Prelude Floating Unit

(Rigzone, June 13) - Royal Dutch Shell has introduced gas to its 490 metre (1,600 ft) long Prelude floating liquefied natural gas (FLNG) unit as part of the cooling process before start-up, a spokeswoman told Reuters on Wednesday. The Shell spokeswoman declined to comment on the estimated start-up date but reiterated that the oil major expects to get cash flow from Prelude in 2018. [Read more.](#)

### Global LNG Trade Jumped 10.3% to 393 Bcm in 2017

(Platts, June 13) - Global LNG trade grew 10.3% in 2017 to 393.4 Bcm of gas equivalent, the fastest growth since 2010, BP said in its latest annual statistical review published Wednesday. Strong production growth -- aided by startup of new LNG trains in Australia and the US -- was met by equally strong demand growth from China, which accounted for almost half of the global expansion. [Read more.](#)

### Argentina to Export Natural Gas to Chile by End of 2018

(Reuters, June 14) - Argentina will begin exporting natural gas to neighboring Chile before the end of the year, the energy ministers of both countries said on Thursday, as output from the Vaca Muerta

shale field rises. Chilean companies are in talks to sign import deals and the first flow of gas across the Andes could come in October or November of this year. [Read more.](#)

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### **[TransCanada Invests \\$2 Billion to Expand NGTL System Capacity](#)**

(Pipeline News North, June 14) - TransCanada Corporation announced June 14 that it will move forward with a new \$2 billion expansion program on its NOVA Gas Transmission Ltd. (NGTL) System, based on new contracted customer demand for approximately 3 billion cubic feet per day (Bcf/d) of incremental firm receipt and delivery services. [Read more.](#)