

**RESOLUTION 2018-02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION AUTHORIZING THE PARTICIPATION OF ITS EMPLOYEES IN THE PUBLIC EMPLOYEES' DEFERRED COMPENSATION PLAN OF ALASKA AND THE PAYMENT OF THE REQUIRED CONTRIBUTIONS, PURSUANT TO AS 39.45 ET SEQ**

**WHEREAS**, Alaska Gasline Development Corporation ("AGDC"), located for administrative purposes in the Department of Commerce, Community, and Economic Development, wishes to complement the benefits of its employees by adoption of a deferred compensation program;


**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION THAT:**

1. Pursuant to AS 39.45.010 et. seq., the AGDC Board of Directors ("Board") requests permission for AGDC to become a participating employer of the Public Employee's Deferred Compensation Program of Alaska.
2. All regular full-time and part-time employees of AGDC may participate as members of the Public Employees' Deferred Compensation Program of Alaska.
3. AGDC acknowledges the Public Employees' Deferred Compensation Program of Alaska is a voluntary plan which accepts employee contributions on either a pre-tax or post-tax basis through payroll deduction. No employer contributions may be made to the program.
4. The Board authorizes and directs the President, corporate officers, staff, attorneys, and other agents of AGDC to:
  - a. take any and all steps necessary to enroll AGDC and its participating employees in the Public Employee's Deferred Compensation Program; and
  - b. initiate a Participation Agreement between AGDC and the State of Alaska, Department of Administration.
5. The Board further requests that participation in the Public Employee's Deferred Compensation Program of Alaska be made effective July 1, 2018.

**PASSED AND ADOPTED THIS 10th DAY OF MAY, 2018.**

**BOARD OF DIRECTORS OF THE ALASKA  
GASLINE DEVELOPMENT CORPORATION**

By: \_\_\_\_\_

  
Chair  
Dave Cruz