

LNG WORLD MARKET UPDATE

May 31, 2018

GasLog Agrees Charter Deal with Centrica, Places Order for LNG Carrier at SHI; CNOOC Opens Bonded LNG Store; Petronas Nears Deal to Invest in \$31 Billion Canada Project; Golar Says Cameroon FLNG to Start Commercial Ops in Days. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

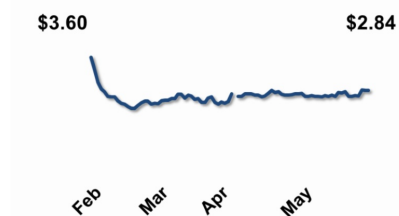
\$2.84 (\$/MMBtu)

May 29 close

Weekly Change

↑\$0.08 (2.09%)

Trend



Source: EIA

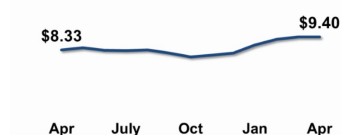
LNG Import Price

Japan

\$9.40 (\$/MMBtu)

May 2018

Trend



GasLog Agrees Charter Deal with Centrica, Places Order for LNG Carrier at SHI

(LNG World News, May 30) - Monaco-based LNG shipper GasLog signed a seven-year charter deal with the UK-based energy company Centrica for a newbuild LNG carrier it has ordered at the South Korean shipbuilder Samsung Heavy Industries. Speaking of the deal and the market conditions, GasLog's CEO, Paul Wogan said, "robust LNG demand and supply fundamentals underpin a positive outlook for LNG shipping." [Read more.](#)

CNOOC Opens Bonded LNG Store

(TankTerminals.com, May 28) - As China's government pushes for a ramp-up in natural gas storage construction to help meet high winter demand, state-owned China National Offshore Oil Corp. (CNOOC) has opened the country's first bonded LNG store with the aim of re-exporting the commodity for profit. The store was stocked with 69,000 tonnes of LNG imported from Indonesia, a statement from the State-Owned Assets Supervision and Administration Commission (SASAC) said. [Read more.](#)

Petronas Nears Deal to Invest in \$31 Billion Canada Project

(Bloomberg, May 30) - Malaysia's Petroliaam Nasional Bhd. agreed to take a 25 percent stake in a

proposed liquefied natural gas project in Canada led by Royal Dutch Shell Plc, marking one of the strongest signals yet that the long-awaited facility will actually be built. The Canadian unit of Shell will hold a 40 percent stake, while subsidiaries of PetroChina Co. and Mitsubishi Corp. will have a 15 percent share each, according to a statement Thursday from Petronas. [Read more.](#)

Golar Says Cameroon FLNG to Start Commercial Ops in Days

(LNG World News, May 31) - LNG shipper Golar said on Thursday its FLNG Hilli Episeyo located offshore Kribi in Cameroon is expected to start commercial operations in the coming days. The FLNG started producing the chilled fuel back in March and since then has shipped two cargoes of LNG, according to Golar. The unit is the world's second floating LNG producer in operation after the first ever FLNG project came on stream in Malaysia last year, developed by Petronas. [Read more.](#)