

LNG WORLD MARKET UPDATE

May 10, 2018

KBR Awarded pre-FEED Contract for INPEX LNG Project in Indonesia; Russia's Lavrov Says Nord Stream 2 Gas Pipeline to Slash Costs; ICIS Launches New LNG Supply Forecasting Tool; Japex Looking for LNG Cargoes Post 2020. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.74 (\$/MMBtu)
May 7 close

Weekly Change
↓\$0.01 (-0.36%)

Trend

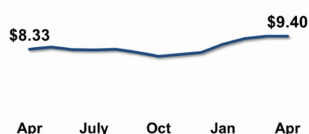


Source: EIA

LNG Import Price

Japan
\$9.40 (\$/MMBtu)
May 2018

Trend



KBR Awarded pre-FEED Contract for INPEX LNG Project in Indonesia

(Oil & Gas 360, May 8) - KBR, Inc. (NYSE: KBR) announced today it has been awarded a pre-FEED contract by INPEX Corporation through its subsidiary INPEX Masela Ltd for the Abadi onshore LNG Project in the Arafura sea in Indonesia. This work is expected to be performed within approximately six months, with KBR performing studies to establish configuration of the LNG process plant, supporting utilities, and product storage and export facilities. [Read more.](#)

Russia's Lavrov Says Nord Stream 2 Gas Pipeline to Slash Costs

(Reuters, May 10) - Russian Foreign Minister Sergei Lavrov said on Thursday that the proposed Nord Stream 2 natural gas pipeline via the Baltic Sea to Germany would offer costs far lower than those incurred by routing gas via Ukraine. Nord Stream 2 would double the existing capacity of Nord Stream to 110 billion cubic metres per year and allow Russian gas exports to Europe to bypass Ukraine, with which Russia's relations have deteriorated since it annexed Crimea in 2014. [Read more.](#)

ICIS Launches New LNG Supply Forecasting Tool

(LNG Industry, May 10) - ICIS, the market intelligence and analytics provider, has launched a

new forecasting tool to meet the need for complex information required to monitor LNG supply and its influence on global energy markets. The LNG Supply Forecast represents a unique, events-based approach to forecasting. The two-year forwards view of the global LNG supply starts at the most granular level with forecasts for each of the world's liquefaction plants. It then uses the ICIS global reporting capability to identify all the events and news affecting supply. [Read more.](#)

[Japex Looking for LNG Cargoes Post 2020](#)

(LNG World News, May 10) - The cancelation of the Pacific NorthWest LNG joint venture in Canada has Japan Petroleum Exploration (Japex) now scrambling to secure LNG cargoes. In its latest action, Japex is looking to secure three to six annually for up to 10 years, starting in 2020. [Read more.](#)