

LNG WORLD MARKET UPDATE

May 3, 2018

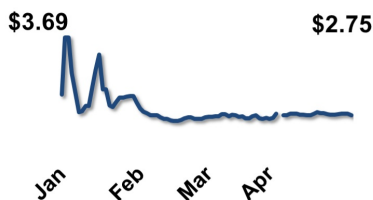
Engro Poised to Set Up First Pak Merchant LNG Terminal; Petronas Taking Stake in LNG Canada; India Seeks Japan's Help to Build LNG Facilities; Germany's First LNG Terminal Sparks Customer Interest. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.75 (\$/MMBtu)
April 30 close

Weekly Change
↓ \$0.03 (-1.08%)

Trend



Source: [EIA](#)

Engro Poised to Set Up First Pak Merchant LNG Terminal

(Pakistan Today, April 30) - A \$500 million joint venture with Shell, Gunvor, and Fatima Group will allow Engro to import, regasify and sell liquefied natural gas without the need for government contracts, tapping into what has become one of the world's major Regasified-LNG markets. [Read more.](#)

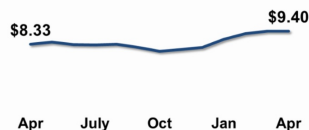
Petronas Taking Stake in LNG Canada

(Pipeline News North, May 1) - In a recent interview with Business in Vancouver, Michelle Mungall, minister of Energy, Mines and Petroleum Resources, let it slip that Petronas was taking a stake in LNG Canada. LNG Canada referred further questions to Shell Canada. Shell is the majority stakeholder in a joint venture that includes PetroChina, Kogas and Mitsubishi. [Read more.](#)

LNG Import Price

Japan
\$9.40 (\$/MMBtu)
May 2018

Trend



Source: [World Bank](#)

India Seeks Japan's Help to Build LNG Facilities

(Reuters, May 1) -India asked Japan on Tuesday to help build infrastructure needed to boost the usage of liquefied natural gas (LNG) in India and elsewhere in Asia, India's oil minister Dharmendra Pradhan said after a meeting with Japan's trade minister Hiroshige Seko. [Read more.](#)

Germany's First LNG Terminal Sparks Customer Interest

(LNG Wrld News, May 1) - A plan to build Germany's first liquefied natural gas (LNG) import and distribution terminal has attracted interest from several potential customers of the facility, according to the joint venture that is behind the project. [Read more.](#)

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